

**New Delhi, Oct 20, 2009**

**RADICO KHAITAN LIMITED**

**POSTS A NET PROFIT AFTER TAX OF RS 9.71 CR FOR THE SECOND QUARTER**

**WITH GROWTH OF 61%**

**SIX MONTHS ENDED – NET PROFIT AFTER TAX OF RS 20.42 CR**

**WITH GROWTH OF 58.1%**

***Performance Highlights for the Second Quarter ended  
30<sup>th</sup> September 2009***

**Highlights: Quarter ended September 30, 2009**

- Net Sales of **Q2 of FY 09-10 at Rs. 258.72 crore**, against sales of **Rs. 225.75 crore** over corresponding quarter in the previous year, thereby showing a **growth of 14.6%**. (Net Sales includes Sale from Tie-up units net of Royalty income)
- Operating margins of **Q2 of FY 09-10 is 12.59% against 11.11 %** over corresponding quarter in the previous year.
- EBITDA at **Rs.32.57 crore grew by 29.9% compared to Rs.25.08 crore** over corresponding quarter in the previous year.
- The company achieved a Net Profit of **Rs.9.71 crore in Q2 of FY 09-10** compared to **Rs. 6.03 crore** in the corresponding quarter of FY 08-09, thereby showing a growth of **61%**.

**Highlights: Six months ended April - September 30, 2009**

- Net Sales of **Six months of FY 2010 at Rs. 533.10 crore**, against sales of **Rs. 449.38 crore** over corresponding six months in the previous year, thereby showing a **growth of 18.6%**. (Net Sales includes Sale from Tie-up units net of Royalty income)
- Operating margins of **Six months of FY 2010 at 11.81% against 10.65 %** over corresponding six months in the previous year.
- EBITDA at **Rs.62.96 crore grew by 31.5% compared to Rs.47.88 crore** over corresponding six months in the previous year.
- The company achieved a Net Profit of **Rs.20.42 crore in Six months ended of FY 2010** compared to **Rs. 12.91 crore** in the corresponding six months of FY 2009, thereby showing a growth of **58.1%**.

**New Delhi, October 20, 2009:** Radico Khaitan Ltd., one of the largest liquor companies in the country today announced its unaudited second quarter results for the year 2009-10. The company has registered net profit of Rs.9.71 crores as compared to Rs.6.03 crore for the same period last year, thereby showing a growth of 61%. The company registered Net Sales of Q2 of FY 09-10 at Rs.258.72 crore, against net sales of Rs.225.75 crore over corresponding quarter in the previous year, thereby showing a growth of 14.6%.

**Commenting on the results, Dr. Lalit Khaitan, Chairman & Managing Director, Radico Khaitan Limited said,** “Net sales are up mainly because of increase in sales of IMFL division by over 33%, which consist of more than 78% of total sales of the company. The operating margins in this period have been possible due to increase in sale of our main line IMFL brands”.

**Commenting on the results, Mr. Abhishek Khaitan, Managing Director, said,** “Company continued focus on its branded IMFL business, which is yielding good results. Magic Moments Vodka in the first half has clocked volume growth of 38%. Our other main line brands 8PM Whisky, Whytehall Whisky and Old Admiral Brandy have also registered sale growth of 14.3%, 61.2% and 53% respectively. During the first half, our mainline brands have shown a growth of 21%, and the total IMFL sales have grown by 17.5% i.e. from 6.1 mn c/s to 7.2 mn c/s in this quarter.”

Consistent with our policy of premiumization of brands, In May, 2009, Company has successfully launched ‘**Morpheus Premium Brandy**’ in Andhra Market. In 2nd quarter, Morpheus Premium Brandy has been launched in other southern states like Tamilnadu, Karnataka, Pondicherry and the response in all the markets has been encouraging.

**Performance snapshot:**

- Our other main line brands 8PM Whisky, Whytehall Whisky and Old Admiral Brandy have also registered sale growth of 14.3%, 61.2% and 53% respectively.
- During the first half, our mainline brands have shown a growth of 21%, and the total IMFL sales have grown by 17.5% i.e. from 6.1 mn c/s to 7.2 mn c/s in this quarter.
- During the first half, Magic Moments Vodka has clocked volume growth of 38%.
- In May, 2009, Company has successfully launched ‘**Morpheus Premium Brandy**’ in Andhra Market. In 2nd quarter, Morpheus Premium Brandy has been launched in other southern states like Tamilnadu, Karnataka, Pondicherry and the response in all the markets has been encouraging.

**The summary of financial performance is as under:**

	Q – 2	Q – 2	H-1	H-1	Growth %	Growth
	FY 2009-10	FY 2008-09	FY 2010	FY 2009	Q-2	H-1
	Rs. / Crs.	Rs. / Crs.	Rs./Crs.	Rs./Crs.	FY - 2010	FY 2010
Net Sales*	258.72	225.75	533.10	449.38	14.6%	18.6%
EBITDA	32.57	25.08	62.96	47.88	29.9%	31.5%
PBT	12.68	7.46	25.01	16.24	69.9%	54.0%
PAT	9.71	6.03	20.42	12.91	61.0%	58.1%
Operating Margin	12.59%	11.11%	11.81%	10.65%		

\* Net Sales includes Sale from Tie-up units net of Royalty income.

**About Radico Khaitan Ltd.**

Radico Khaitan Ltd., one of the largest liquor companies in the country, is best known for its brands 8 PM whisky, Magic Moments Vodka, Contessa Rum and Old Admiral Brandy. 8 PM whisky has the unique distinction of having touched sales of one million cases in the first year of its launch .Magic Moments is the fastest growing Vodka in the country , Contessa Rum is one of the largest selling Rum brand among Defense forces. Old Admiral Brandy another winner from the portfolio of Radico is also a part of the millionaire club.

**For further Information, please contact:**

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