

**RADICO KHAITAN LTD.**

Head Office: Bareilly Road, Ramour (U.P.)

**Unaudited Financial Results for the quarter ended 30th June, 2009**

	(1)	(2)	(3)
	3 months ended 30.06.2009	3 months ended 30.06.2008	Year ended 31.03.2009 (Audited)
<b>1</b>			
(a) Gross Sales	40,082.81	29,093.70	113,405.11
Less: Excise duty	21,730.21	13,243.51	47,869.75
Net Sales / Income from Operations	18,352.40	15,850.19	65,535.36
(b) Other Operating Income	950.54	835.77	4,067.55
<b>Total</b>	<b>19,302.94</b>	<b>16,685.96</b>	<b>69,602.91</b>
<b>2</b>			
<b>Expenditure</b>			
(a) (Increase) / decrease in stock-in-trade and work in progress	(1,085.59)	(283.81)	(1,063.38)
(b) Consumption of raw material	9,353.63	7,789.95	33,898.77
(c) Purchase of traded goods	395.29	8.82	566.87
(d) Employees Cost	1,320.39	1,286.27	5,524.52
(e) Depreciation	625.00	549.42	2,312.19
(f) Selling & Distribution	3,893.58	3,044.81	12,546.91
(g) Other expenditure	2,596.50	2,595.48	10,563.40
(h) Increase / decrease in excise duty paid on depot stocks	0.00	(35.85)	0.00
<b>Total</b>	<b>16,888.80</b>	<b>14,955.29</b>	<b>64,149.28</b>
<b>3</b>			
Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,414.14	1,730.67	5,453.63
<b>4</b>			
Other Income	3.51	12.03	105.69
<b>5</b>			
Profit before Interest & Exceptional Items (3+4)	2,417.65	1,742.70	5,559.32
<b>6</b>			
Interest	1,536.20	864.89	4,514.70
<b>7</b>			
Profit after Interest but before Exceptional Items (5-6)	881.45	877.81	1,044.62
<b>8</b>			
Exceptional items ( See note 4 )	351.03	0.00	192.02
<b>9</b>			
Profit (+) / Loss (-) from Ordinary Activities before tax ( 7+8 )	1,232.48	877.81	1,236.64
<b>10</b>			
Provision for taxation (Incl. Deferred tax and FBT )	162.00	190.00	583.00
<b>11</b>			
Net Profit (+) / Loss (-) from Ordinary Activities after tax ( 9-10 )	1,070.48	687.81	653.64
<b>12</b>			
Extra ordinary items	0.00	0.00	0.00
<b>13</b>			
Net Profit (+) / Loss (-) for the period (11-12)	1,070.48	687.81	653.64
<b>14</b>			
Paid up equity share capital (of Rs. 2/- each)	2,049.24	2,049.24	2,049.24
<b>16</b>			
Reserves excluding revaluation reserve			20,072.56
<b>16</b>			
Earning per share :			
Basic & diluted EPS for the period, for the year, to date and for the previous year			
Basic	1.04	0.67	0.64
Diluted	1.04	0.67	0.64
<b>17</b>			
Aggregate of Public shareholding			
(a) No. of Shares	52582988		
(b) Percentage of Shareholding	51.32		
<b>18</b>			
Promoters and promoter group Shareholding			
(a) Pledged / Encumbered			
- Number of shares	18372776	N.A.	18372776
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.83	N.A.	36.83
- Percentage of shares (as a % of the total share capital of the Company)	17.94	N.A.	17.94
(b) Non-encumbered			
- Number of shares	31506455	N.A.	31506455
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	63.16	N.A.	63.16
- Percentage of shares (as a % of the total share capital of the Company)	30.74	N.A.	30.74

**Notes:**

1. The above financial results were reviewed by the Audit Committee, subjected to a limited review by statutory auditors and approved by the Board of Directors in their meeting held on 21<sup>st</sup> July 2009.
2. The Company also gets its products manufactured under various arrangements with other distilleries/ bottling units spread all over the country. This is a growing operation. The Sales for the company's products through these operations not included in the above sales figures, are – (I) **Gross** - (Rs. in lacs) (1) 17654.44 (2) 10832.42 (3) 46777.48 (II) **Net** – (1) 10485.60 (2) 7644.09 (3) 30388.50 (column-wise respectively). The resultant income to Radico Khaitan Ltd. (RKL) from these operations is included hereinabove.
3. The Company has one major operational business segment viz. liquor and related products, which accounts for more than 90% of the total turnover of the Company.
4. The Company, during the quarter ended 30<sup>th</sup> June 2009 repurchased a part of (US\$ 20,90,000) of Foreign Currency Convertible Bonds (FCCBs) resulting in a gain of Rs. 351.03 lacs. Exceptional item is gain on buyback of FCCBs net off foreign exchange losses .
5. The provision for taxation has been made on the basis of book profits (MAT) under Section 115-JB of the Act for the quarter, based on the anticipated results for the year as a whole.
6. During the quarter the Company has allotted 5,30,000 no. of employees stock options to the eligible employees, as per the ESOP Scheme 2006.
7. During the quarter ended 30<sup>th</sup> June 2009, the Company received and resolved 6 investors' complaints, there were no pending complaints at the beginning or at the end of the quarter.
8. Previous period figures have been regrouped / rearranged to make them comparable with the current period figures wherever necessary.

**for Radico Khaitan Limited**

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**Dr. Lalit Khaitan**  
**Chairman & Managing Director**

**New Delhi**  
**21.07.2009**