



20th January 2010

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Kind Attn.: Mr. Bhushan Mokashi, DCS-CRD

Sub: Board Meeting

Dear Sir,

Further to our letter dated 14.1.2010, we forward herewith a copy of the Unaudited Financial Results of the Company for the quarter ended 31st December 2009, which were approved by the Board of Directors of the Company in their meeting held on 20th January 2010.

Kindly notify about the same to the Members of your esteemed Stock Exchange.

We wish to inform you further that the above mentioned Unaudited Financial Results shall also be published in the Newspapers and a copy of the same shall be sent to you, as soon as it is received from the news agency.

Thanking you,

Yours faithfully,
for Radico Khaitan Limited


Amit Manchanda
GM-Legal & Company Secretary

Encl.: As above.

Radico Khaitan Limited

(Rampur Distillery)

Plot No. J-1, Block B-1, Mohan Co-op. Industrial Area
Mathura Road, New Delhi-110044

Ph : 4097 5400/444/500/555 Fax: 4167 8841-42

Registered Office : Bareilly Road, Rampur-244901 (U.P.), Gram : Radico

Phones : 0595-2350601/2, 2351703 Fax : 0595-2350009

e-mail : info@radico.co.in

website : www.radickhaitan.com

RADICO KHAITAN LTD.
Reqd. Office: Bareilly Road, Rampur (U.P.)

(Unaudited Financial Results for the quarter ended 31st December, 2009)

	(Rs in lacs)				
	(1)	(2)	(3)	(4)	(5)
	3 months ended <u>31.12.2009</u>	3 months ended <u>31.12.2008</u>	9 months ended <u>31.12.2009</u>	9 months ended <u>31.12.2008</u>	Year ended 31.03.2009 <u>(Audited)</u>
1 (a) Gross Sales	37936.78	29670.22	111192.58	86361.74	114782.03
Less: Excise duty	15039.84	12503.43	51570.78	36712.99	47869.75
Net Sales / Income from Operations	22896.94	17166.79	59621.8	49648.75	66912.28
(b) Other Operating Income	884.36	548.26	2171.43	2143.97	2690.63
Total	23781.3	17715.05	61793.23	51792.72	69602.91
2 Expenditure					
(a) (Increase) / decrease in stock-in-trade and work in progress	1123.49	(568.62)	(508.52)	(1242.43)	(1063.38)
(b) Consumption of raw material	10207.07	9103.23	27335.66	25543.83	33698.77
(c) Purchase of traded goods	815.64	11.18	2544.41	29.66	566.87
(d) Employees Cost	1349.69	1371.2	3990.84	3995.96	5524.52
(e) Depreciation	625.00	560.45	1875.00	1650.00	2312.19
(f) Selling & Distribution	3470.35	2947.31	9845.46	8757.76	12546.91
(g) Other expenditure	3215.24	2305.05	8756.59	7568.12	10563.4
(h) Increase / decrease in excise duty paid on depot stocks	0.00	106.77	0.00	(87.03)	0.00
Total	20806.48	15836.57	53839.44	46215.87	64149.28
3 Profit from Operations before Other Income Interest & Exceptional Items (1-2)	2974.82	1878.48	7953.79	5576.85	5453.63
4 Other Income	2.65	311.91	311.44	528.18	105.69
5 Profit before Interest & Exceptional Items (3+4)	2977.47	2190.39	8265.23	6105.03	5559.32
6 Interest	1562.01	1470.74	4699.82	3598.90	4514.70
7 Profit after Interest but before Exceptional Items (5-6)	1415.46	719.65	3565.41	2506.13	1044.62
8 Exceptional items	0.00	(1378.07)	351.03	(1540.28)	192.02
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1415.46	(658.42)	3916.44	965.85	1236.64
10 Provision for taxation (Incl. Deferred tax)	263.00	22.00	722.00	355.00	583.00
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1152.46	(680.42)	3194.44	610.85	653.64
12 Extra ordinary items	0.00	0.00	0.00	0.00	0.00
13 Net Profit (+) / Loss (-) for the period (11-12)	1152.46	(680.42)	3194.44	610.85	653.64
14 Paid up equity share capital (of Rs. 2/- each)	2056.14	2049.24	2056.14	2049.24	2049.24
15 Reserves excluding revaluation reserve					20072.56
18 Earning per share Basic & diluted EPS for the period for the year. Iodate and for the previous year					
Basic	1.12	(0.66)	3.11	0.60	0.64
Diluted	1.12	(0.66)	3.11	0.60	0.64
17 Aggregate of Public shareholding (a) No of Shares (b) Percentage of Shareholding	52927570 51.48	52582988 51.32	52927570 51.48	52582988 51.32	52582988 51.32
18 Promoters and promoter group Shareholding (a) Pledged / Encumbered					
- Number of shares	25113000	N A	25113000	N A	18372776
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.35	N.A	50.35	N A	36.83
- Percentage of shares (as a % of the total share capital of the Company)	24.43	N A	24.43	N A	17.94
(b) Non-encumbered					
- Number of shares	24766231	N A	24766231	N A	31506455
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.65	N A	49.65	N A	63.16
- Percentage of shares (as a % of the total share capital of the Company)	24.09	N.A	24.09	N A	30.74

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Notes:

1. The above financial results were reviewed by the Audit Committee, subjected to a limited review by statutory auditors and approved by the Board of Directors in their meeting held on 20th January 2010.
2. The Company also gets its products manufactured under various arrangements with other distilleries/ bottling units spread all over the country. This is a growing operation. The Sales for the company's products through these operations, not included in the above sales figures, are (Rs. in lacs) (1) Rs.18883.87 (2) 12890.72 (3) 53246.37 (4) 34062.78 (5) 46777.48 column-wise respectively). The resultant income to Radico Khaitan Ltd. (RKL) from these operations is included hereinabove.
3. The Company has one major operational business segment viz. liquor and related products, which accounts for more than 90% of the total turnover of the Company.
4. Provision for taxation has been made on the basis of book profits (MAT) under Section 115-JB of the Act for the quarter, based on the anticipated results for the year as a whole.
5. During the quarter, the Company has allotted 344582 no. of employees stock options to the eligible employees, as per the ESOP Scheme 2006.
6. During the quarter ended 31st December 2009, the Company received and resolved 15 investors' complaints. There were no pending complaints at the beginning or at the end of the quarter.
7. Previous period figures have been regrouped / rearranged to make them comparable with the current period figures, wherever necessary.

for Radico Khaitan Limited

Sd/-

**Dr. Lalit Khaitan
Chairman & Managing Director**

**New Delhi
20.01.2010**