

FILE:QTR-RES		<b>RADICO KHAITAN LTD.,RAMPUR</b>			
31-Jul-06		<b>Regd. Office: Bareilly Road,Rampur (U.P.)</b>			
		<b>Unaudited Financial Results for the three months ended 30th Septemb</b>			
		<b>(Rs in lacs)</b>			
		<b>(1)</b>	<b>(2)</b>	<b>(3)</b>	<b>(4)</b>
		<b>3 months</b>	<b>Corresponding</b>	<b>Cumulative</b>	<b>Cumulative</b>
		<b>ended</b>	<b>3 months ended</b>	<b>figures for the</b>	<b>figures for the</b>
		<b><u>30.09.04</u></b>	<b><u>30.09.03</u></b>	<b>half year</b>	<b>half year ended</b>
				<b><u>ended 30.09.04</u></b>	<b><u>30.09.03</u></b>
<b>1</b>	Gross Sales	17,960.90	12,861.02	34,006.33	28,947.90
	Less: Excise duty	7,943.79	5,372.76	15,466.36	14,422.19
	Net Sales	10,017.11	7,488.26	18,539.97	14,525.71
<b>2</b>	Other income	21.51	84.80	75.84	138.75
	<b>Total</b>	<b>10,038.62</b>	<b>7,573.06</b>	<b>18,615.81</b>	<b>14,664.46</b>
<b>Add:</b>	Sales of Tie-up units (Net of royalty income of tuus )				
	Gross sales	6,068.94	2,179.50	11,521.64	6,185.28
	Net sales	3,771.02	1,049.00	7,221.80	4,332.70
	<b><u>RKL sales as a whole</u></b> (excl other income)				
	Gross sales	24,029.84	15,040.52	45,527.97	35,133.18
	Net sales	13,788.13	8,537.26	25,761.77	18,858.41
<b>3</b>	<b>Total expenditure</b>				
	(a) Increase/decrease in stock-in-trade	302.90	502.55	(838.15)	(126.69)
	(b) Purchases and consumption of raw material & stores	4,603.55	2,676.54	9,001.63	5,996.84
	(c) Staff cost	538.94	461.56	1,081.03	929.88
	(d) Selling & Distribution	1,589.76	1,773.43	3,192.72	3,486.98
	(e) Other expenditure	1,736.41	1,483.76	3,424.92	2,575.42
	<b>Total</b>	<b>8,771.56</b>	<b>6,897.84</b>	<b>15,862.15</b>	<b>12,862.43</b>
<b>4</b>	Interest	386.27	(49.09)	702.32	181.80
<b>5</b>	Depreciation	144.43	121.65	284.43	244.26
<b>6</b>	Profit before tax (1+2-3-4-5)	736.36	602.66	1,766.91	1,375.97
<b>7</b>	Provision for taxation (Incl. Deferred tax for current period)	20.00	21.14	200.00	249.99
<b>8</b>	Profit after tax (6-7)	<b>716.36</b>	581.52	<b>1,566.91</b>	1,125.98
	Gross Profit(PBDIT+OI)	1,288.57	760.02	2,829.50	1,940.78
	PBDIT	1,267.06	675.22	2,753.66	1,802.03
	PBDT	880.79	724.31	2,051.34	1,620.23
	<b><u>Computations of margins ratios</u></b>				
	Gross Margin( PDDIT+OI)/Net sales	9.35%	8.90%	10.98%	10.29%
	Operating Margin(PBDIT)/Net Sales	9.19%	7.91%	10.69%	9.56%
	Net profit margin( PAT/Net sales)	5.20%	6.81%	6.08%	5.97%
	Deferred revenue exp. ( pertaining to previous years )	(157.31)	(203.64)	(314.62)	(407.28)
	Deferred tax provision relating to				

previous year written back	0.00	0.00	0.00	0.00
Profit available for appropriation	3,995.71	2,537.67	8,887.07	6,082.00

<b>9</b>	Paid up equity share capital	1,928.96	1,928.96	1,928.96	1,928.96	
<b>10</b>	Reserves excluding Revaluation reserve			2,051.34		
<b>12</b>	Basic & diluted EPS for the period, for the year / to date and for the previous year.	3.71	3.01	8.12	5.84	

	<b>Notes:</b>								
<b>1</b>	The Company also gets its products manufactured through tie up units, spread all over the country. This is a growing operation. The sales for the Company's products through tie up units not included in the above sales figures are (Rs. In lacs) (1) 7159.90 (2) 3925.15 (3) 13747.39 (4) 8230.89 (5) 19998.14 columnwise respectively. The resultant income to the Company from these operations is shown herein above.								
<b>2</b>	The Company has one major operational business segment viz. liquor and related products, which accounts for more than 90% of the total turnover of the Company.								
<b>3</b>	During the half year :								
	(a) RKL has acquired balance of shares in Whytehall India Ltd. (WIL) from American Beverages (Mauritius) Ltd. and other shareholders, thereby making it a 100% subsidiary of the Company. WIL was hitherto a joint venture of the Company with American Beverages (Mauritius) Ltd., a wholly owned subsidiary of Bacardi International Ltd.								
	(b) RKL has acquired the entire shareholding of Anab-e-Shahi Wines & Distilleries Pvt. Ltd. from its existing promoters, thereby making it a 100% subsidiary of the Company.								
<b>4</b>	The Board of Directors of the Company have at its meeting held on 29th July 2004, approved the merger of Whytehall India Ltd (WIL) and Anab-e-Shahi Wines and Distilleries Pvt. Ltd. (ASWD) with the company. This merger, when sanctioned by the concerned High Courts, will be effective from 01.04.2004. The required legal procedures for mergers are on.								
<b>5</b>	Provision for taxation has been made on the basis of estimated book profits (MAT) for the year as a whole under section 115-JB of the Act. This is in view of proposed merger of WIL & ASWD and the likely impact arising there from.								
<b>6</b>	The above results were reviewed by the Audit Committee at its meeting on 28 <sup>th</sup> <b>October, 2004 and taken on record by the Board of Directors at its meeting on 29th October 2004.</b>								
<b>7</b>	The Statutory Auditors have carried out a Limited Review of the results for three months ended 30.09.2004.								
<b>8</b>	Status of Investor Complaints for the quarter ended 30th September, 2004:								
	<b>New Delhi</b>								
	<b>Date:</b>								

<b>er.2004</b>
<b>(5)</b>
<b>Year ended</b>
<b>31.03.2004</b>
<b>(Audited)</b>
57,083.16
26,422.40
30,660.76
338.13
<b>30,998.89</b>
15,609.61
10,355.37
72,692.77
41,016.13
(757.67)
12,195.90
1,960.17
6,828.91
6,616.44
<b>26,843.75</b>
452.46
509.30
3,193.38
625.00
2,568.38
4,493.27
4,155.14
3,702.68
10.95%
10.13%
6.26%
(814.86)

72.00
14,176.88

1,928.96
5,811.41
13.31

