

RADICO KHAITAN LTD., RAMPUR

Regd. Office: Bareilly Road, Rampur (U.P.)

Unaudited Financial Results for the three months ended 31st December, 2004

	(1)	(2)	(3)	(4)	(5)
	3 months ended <u>31.12.04</u>	Corresponding 3 months ended <u>31.12.03</u>	Cumulative figures for the 9 months <u>ended 31.12.04</u>	Cumulative figures for the 9 months <u>31.12.03</u>	Year ended 31.03.2004 <u>(Audited)</u>
1 Gross Sales	19,025.14	15,349.54	53,031.47	44,297.44	57,083.16
Less: Excise duty	6,942.39	6,516.74	22,408.75	20,938.93	26,422.40
Net Sales	<u>12,082.75</u>	<u>8,832.80</u>	<u>30,622.72</u>	<u>23,358.51</u>	<u>30,660.76</u>
2 Other income	67.07	81.21	142.91	219.96	338.13
Total	12,149.82	8,914.01	30,765.63	23,578.47	30,998.89
3 Total expenditure					
(a) Increase/decrease in stock-in-trade	371.99	(308.80)	(466.16)	(435.49)	(757.67)
(b) Purchases and consumption of raw material & stores	5,543.51	3,242.65	14,545.14	9,239.49	12,195.90
(c) Staff cost	584.99	492.59	1,666.02	1,422.47	1,960.17
(d) Selling & Distribution	1,986.37	1,644.89	5,179.09	5,131.87	6,828.91
(e) Other expenditure	2,072.38	2,513.34	5,497.30	5,088.76	6,616.44
Total	10,559.24	7,584.67	26,421.39	20,447.10	26,843.75
4 Interest	339.51	337.95	1,041.83	519.75	452.46
5 Depreciation	155.57	130.74	440.00	375.00	509.30
6 Profit before tax (1+2-3-4-5)	1,095.50	860.65	2,862.41	2,236.62	3,193.38
7 Provision for taxation (Incl. Deferred tax for current period)	0.00	175.64	200.00	425.63	625.00
8 Profit after tax (6-7)	1,095.50	685.01	2,662.41	1,810.99	2,568.38
Deferred revenue exp. (pertaining to previous years)	(157.31)	(203.87)	(471.93)	(611.15)	(814.86)
Deferred tax provision relating to previous year written back	85.00	0.00	85.00	0.00	72.00
Profit available for appropriation	1,023.19	481.14	2,275.48	1,199.84	1,825.52
9 Paid up equity share capital	1,928.96	1,928.96	1,928.96	1,928.96	1,928.96
10 Reserves excluding Revaluation reserve					5,811.41
11 Basic & diluted EPS for the period, for the year, to date and for the previous year.	5.68	3.55	13.80	9.39	13.31

Notes:

- 1 The Company also gets its products manufactured through tie up units, spread all over the country. This is a growing operation. The sales for the Company's products through tie up units not included in the above sales figures are (Rs. In lacs) (1) 9091.27 (2) 5495.43 (3) 22838.65 (4) 13726.32 (5) 19998.14 columnwise respectively. The resultant income to the Company from these operations is included herein above.
- 2 The Company has one major operational business segment viz. liquor and related products, which accounts for more than 90% of the total turnover of the Company.
- 3 The Board of Directors of the Company had at its meeting held on 29th July 2004, approved the merger of its wholly owned subsidiaries - Whytehall India Ltd (WIL) and Anab-e-Shahi Wines and Distilleries Pvt. Ltd. (AES) with the company. This merger, when sanctioned by the concerned High Courts, will be effective from 1.4.2004. The required legal procedure for the said merger is in progress.
- 4 Provision for taxation has been made on the basis of estimated book profits (MAT) under section 115-JB of the Act for the year as a whole. This is in view of proposed merger of WIL & AES and the likely impact arising therefrom.
- 5 The Statutory Auditors have carried out a Limited Review of the results for three months ended 31.12.2004.
- 6 The above results were reviewed by the Audit Committee at its meeting on 22nd January, 2005 and taken on record by the Board of Directors at its meeting on 24th January 2005.
- 7 Status of Investor Complaints for the quarter ended 31st December, 2004:

Pending on 1.10.2004	Received during the Quarter	Resolved during the Quarter	Lying unresolved on 31.12.2004
NIL	11	11	NIL

New Delhi
Date: 24.01.2005