



17th August 2016

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051.

Sub: Unaudited Financial Results for the quarter ended 30th June 2016

Ref.: Regulation 29 (1) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,


Further to our letter dated 11th August 2016, we forward herewith a copy of the Unaudited Financial Results of the Company for the quarter ended 30th June 2016, which were approved by the Board of Directors of the Company in their meeting held on 17th August 2016 along with a copy of Limited Review Report to the Unaudited Financial Results for the quarter ended 30th June 2016 of M/s. BGJC & Associates., our statutory Auditors. The meeting of the Board of Directors commenced at 12.00 Noon and concluded at 2.15 P.M.

Kindly notify about the same to the Members of your esteemed Stock Exchange.

We wish to inform you further that the above mentioned Unaudited Financial Results shall also be published in the Newspapers and a copy of the same shall be sent to you, as soon as it is received from the news agency.

Thanking you,

Yours faithfully,
for Radico Khaitan Limited


Amit Manchanda
Group Head - Legal &
Company Secretary
Membership No. FCS 6615

Encl.: As above. **Radico Khaitan Limited**
Plot No. J-1, Block B-1, Mohan Co-op. Industrial Area
Mathura Road, New Delhi-110044

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Phones : 0595-2350601/2, 2351703 Fax : 0595-2350009
e-mail : info@radico.co.in, website : www.radicoKhaitan.com
CIN No. L26941UP1983PLC027278

RADICO KHAITAN LIMITED

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Statement of Unaudited Financial Results (Standalone) for the quarter ended 30th June 2016

Sl. No. Particulars	Rs in Lakhs	
	(1)	(2)
	Quarter ended 30.06.2016 (Unaudited)	Quarter ended 30.06.2015 (Unaudited) (Refer note 5)
1 Income from operations		
(a) Gross Sales	120,462.85	108,916.49
Less: Excise duty	78,261.88	68,079.47
Net Sales / Income from Operations	42,200.97	40,837.02
(b) Other Operating Income	838.53	888.20
Total Income from operations (net)	43,039.50	41,725.22
2 Expenditure		
(a) Cost of material consumed	23,324.93	22,470.56
(b) Purchase of stock-in-trade	236.84	537.49
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(686.37)	(390.30)
(d) Employee benefits expense	3,713.32	3,083.01
(e) Depreciation and amortisation expense	1,049.16	1,070.88
(f) Selling & Distribution	4,208.96	4,116.50
(g) Other expenditure	6,608.00	7,284.17
Total expense	38,452.84	38,172.31
3 Profit / (Loss) from Operations before Other Income, Finance costs & Exceptional Items (1-2)	4,586.66	3,552.91
4 Other Income	385.28	976.91
5 Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	4,971.94	4,529.82
6 Finance Costs	2,138.96	2,128.09
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,832.98	2,401.73
8 Exceptional items	0.00	0.00
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	2,832.98	2,401.73
10 Tax Expense	680.00	682.34
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	2,152.98	1,719.39
12 Extra ordinary items (net of tax expense)	0.00	0.00
13 Net Profit (+) / Loss (-) for the period (11-12)	2,152.98	1,719.39
14 Paid up equity share capital (of Rs. 2/- each)	2,660.78	2,660.78
15 (i) Earning per share (before extra ordinary items) (of Rs. 2/- each) not annualized		
Basic	1.62	1.29
Diluted	1.62	1.29
15 (ii) Earning per share (after extra ordinary items) (of Rs. 2/- each) not annualized		
Basic	1.62	1.29
Diluted	1.62	1.29

Notes:

1. The above unaudited results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their meeting held on August 17, 2016. Further, in accordance with the requirements under Regulation 33 of the Listing Regulations with the Stock Exchange, the Statutory Auditors have carried out Limited Review for the quarter ended 30.06.2016 and the review report has been approved by the Board.
2. The Company adopted Indian Accounting Standard ("Ind-AS") effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for the quarter ended June 30, 2016 have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. The financial results of the quarter ended June 30, 2015 have also been recast as per the recognition and measurement principles of Ind-AS 34.
3. As the Company's business activity falls within a single primary business segment, namely Alcohol and Alcoholic Beverages, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
4. During the quarter the Company has fully provided for the foreign exchange translation variations in line with Para 46A of AS 11 and nothing is taken into Foreign Currency Monetary item translation difference account as it is no longer required as per Ind-AS.
5. The Ind-AS financial results and financial information for the quarter ended June 30, 2015 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind-AS. This information has not been subject to any limited review or audit.
6. **Reconciliation between financial results as previously reported (referred to as 'Previous Indian GAAP) and Ind-AS for quarter ended June 30, 2015 is as below:**

Particulars	Amount (Rs. in lakhs)
Net profit as reported under Previous GAAP Add/ (Less): Adjustment on account of:	1,809.27
Foreign currency loss on MTM of ECB as per Ind AS -21	(67.29)
Depreciation impact due to fair value as per Ind AS-16	(70.88)
Fair Valuation of Financial Assets / Liabilities as per Ind AS 109	2.33
Deferred tax as per Ind AS-12	47.66
Others	(1.70)
Profit as per Ind-AS	1,719.39

7. In terms of Regulation 33(3) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Company has adopted the option of submitting unaudited quarterly financial results only on standalone basis.
8. Provision for taxation includes current tax and deferred tax.
9. The previous period figures have been regrouped / reclassified, wherever considered necessary.

For Radico Khaitan Ltd.


Dr. Lalit Khaitan
Chairman & Managing Director

New Delhi
17th August 2016



Review Report

To the Board of Directors of Radico Khaitan Limited

1. We have reviewed the accompanying statement of unaudited financial results (standalone) ("the Statement") of Radico Khaitan Limited ("the Company") for the quarter ended June 30, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and upon consideration of the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared, in all material respect, in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in term of Regulation 33 of the Listing Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BGJC & Associates

Chartered Accountants

Firm Registration Number: 003304N


Darshan Chhajor

Partner

Membership Number: 088308



Place: New Delhi

Date: August 17, 2016

Raj Tower-I, G-1, Alaknanda Community Center, New Delhi-110 019, India

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