



Performance

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Radico Khaitan Limited

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CIN : L26941UP1983PLC027278

Unaudited Financial Results for the quarter ended 30th September 2015 (Figures ₹ in lakhs)

| PART - I | | (1) | (2) | (3) | (4) | (5) | (6) |
|-----------|---|--------------------------------------|--------------------------------------|--------------------------------------|--|--|---------------------------------|
| Sl. No. | Particulars | Quarter ended 30.09.2015 (Unaudited) | Quarter ended 30.06.2015 (Unaudited) | Quarter ended 30.09.2014 (Unaudited) | Half year ended 30.09.2015 (Unaudited) | Half year ended 30.09.2014 (Unaudited) | Year ended 31.03.2015 (Audited) |
| 1 | Income from operations | | | | | | |
| | (a) Gross Sales | 94,046.57 | 92,355.71 | 75,794.33 | 1,76,102.26 | 1,54,886.91 | 3,16,887.34 |
| | Less: Excise duty | 47,884.08 | 53,452.13 | 40,633.41 | 1,01,642.39 | 83,642.39 | 1,72,416.95 |
| | Net Sales / Income from Operations | 36,162.49 | 38,903.58 | 35,160.92 | 74,459.87 | 71,244.52 | 1,44,470.39 |
| | (b) Other Operating Income | 320.42 | 871.13 | 1,895.26 | 2,004.44 | 2,004.44 | 4,389.89 |
| | Total Income from operations (net) | 36,482.91 | 39,774.71 | 37,056.18 | 76,464.31 | 73,248.96 | 1,48,860.28 |
| 2 | Expenditure | | | | | | |
| | (a) Cost of material consumed | 16,573.29 | 17,825.61 | 16,129.13 | 34,298.90 | 33,007.82 | 67,076.19 |
| | (b) Purchase of stock-in-trade | 373.48 | 422.19 | 795.09 | 795.81 | 632.83 | 3,021.70 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 585.77 | 1,177.81 | 85.91 | 527.80 | 439.77 | 724.28 |
| | (d) Employee benefits expense | 2,861.29 | 2,804.06 | 2,567.68 | 5,575.34 | 4,580.70 | 10,725.19 |
| | (e) Depreciation and amortisation expense | 1,000.00 | 1,000.00 | 1,050.00 | 2,000.00 | 2,100.00 | 3,831.74 |
| | (f) Selling & Distribution | 8,440.24 | 7,225.47 | 6,508.04 | 13,665.71 | 13,681.87 | 28,380.85 |
| | (g) Other expenditure | 4,961.07 | 6,864.22 | 6,368.96 | 11,885.29 | 11,056.81 | 20,979.19 |
| | Total expenses | 32,865.14 | 36,763.97 | 33,815.72 | 68,728.71 | 66,228.82 | 1,35,626.84 |
| 3 | Profit / (Loss) from Operations before Other Income, Finance costs & Exceptional Items (1-2) | 4,017.77 | 3,010.74 | 3,240.46 | 7,736.60 | 7,020.14 | 13,233.44 |
| 4 | Other Income | 700.52 | 853.03 | 1,844.65 | 1,654.35 | 1,577.25 | 4,486.50 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 4,718.29 | 4,864.97 | 4,285.11 | 9,390.95 | 8,597.39 | 17,719.94 |
| 6 | Finance Cost | 2,078.48 | 2,125.78 | 2,268.65 | 4,204.16 | 4,525.90 | 8,994.40 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 2,639.81 | 2,739.19 | 2,016.46 | 5,186.79 | 4,071.49 | 8,725.54 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit / (Loss) from Ordinary Activities before tax (7+8) | 2,639.81 | 2,739.19 | 2,016.46 | 5,186.79 | 4,071.49 | 8,725.54 |
| 10 | Tax Expense | 775.08 | 738.08 | 525.08 | 1,500.80 | 1,989.21 | 3,963.17 |
| 11 | Net Profit / (Loss) from Ordinary Activities after tax (9-10) | 1,864.73 | 1,999.27 | 1,491.38 | 3,685.99 | 2,082.28 | 4,762.37 |
| 12 | Extra ordinary items (net of tax expense Rs. in lakhs) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | 1,864.73 | 1,999.27 | 1,491.38 | 3,685.99 | 2,082.28 | 4,762.37 |
| 14 | Paid up equity share capital (of Rs. 2/- each) | 2,960.78 | 2,960.78 | 2,960.78 | 2,960.78 | 2,960.78 | 2,960.78 |
| 15 | Reserves excluding revaluation reserve | - | - | - | - | - | 70,386.87 |
| 16(i) | Earning per share (before extra ordinary items) (of Rs.2/- each) not annualised | | | | | | |
| | Basic | 1.43 | 1.38 | 1.12 | 2.76 | 2.37 | 5.88 |
| | Diluted | 1.43 | 1.38 | 1.12 | 2.76 | 2.37 | 5.88 |
| 16(ii) | Earning per share (after extra ordinary items) (of Rs.2/- each) not annualised | | | | | | |
| | Basic | 1.43 | 1.38 | 1.12 | 2.76 | 2.37 | 5.88 |
| | Diluted | 1.43 | 1.38 | 1.12 | 2.76 | 2.37 | 5.88 |
| PART - II | | | | | | | |
| A | Particulars of Shareholding | | | | | | |
| 1. | Public shareholding | | | | | | |
| | (a) No. of Shares | 7020947 | 7020947 | 7020947 | 7020947 | 7020947 | 7020947 |
| | (b) Percentage of Shareholding | 59.54 | 59.54 | 59.54 | 59.54 | 59.54 | 59.54 |
| 2. | Promoters and promoter group Shareholding | | | | | | |
| | (a) Encumbered | | | | | | |
| | - Number of shares | 7020947 | 10580428 | 15081428 | 7020947 | 15081428 | 10580428 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 14.73 | 19.63 | 28.02 | 14.73 | 28.02 | 19.63 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 5.96 | 7.94 | 11.34 | 5.96 | 11.34 | 7.94 |
| | (b) Non-encumbered | | | | | | |
| | - Number of shares | 45089818 | 43263358 | 38748358 | 45089818 | 38748358 | 43263358 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 85.27 | 80.37 | 71.98 | 85.27 | 71.98 | 80.37 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 34.53 | 32.52 | 28.12 | 34.53 | 28.12 | 32.52 |
| B | Investor Complaints | | | | | | |
| | Received at the beginning of the quarter | NIL | | | | | |
| | Received during the quarter | 1 | | | | | |
| | Disposed off during the quarter | 1 | | | | | |
| | Remaining undisposed at the end of the quarter | NIL | | | | | |

Notes:

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 9th November 2015.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September 2015.
- The Company also gets its products manufactured under various arrangements with other distilleries / bottling units spread all over the country. The Gross Sales for the company's products through these operations not included in the above sales figures are:-

(Figures ₹ in lakhs)

| 1 | 2 | 3 | 4 | 5 | 6 |
|--------------------------------------|--------------------------------------|--------------------------------------|--|--|---------------------------------|
| Quarter ended 30.09.2015 (Unaudited) | Quarter ended 30.06.2015 (Unaudited) | Quarter ended 30.09.2014 (Unaudited) | Half Year ended 30.09.2015 (Unaudited) | Half Year ended 30.09.2014 (Unaudited) | Year ended 31.03.2015 (Audited) |
| 25219.07 | 27849.08 | 36151.29 | 63068.13 | 73838.19 | 130315.22 |

The resultant income to Radico Khaitan Ltd. (RKL) from these operations is included herein above.

- The Company has one major operational business segment viz. liquor and related products, which accounts for more than 90% of the total turnover of the Company.
- Consequent to the application of para 46A in AS -11 vide notification dated 29th December 2011, the Company has written off a sum of Rs.355.21 lacs on account of foreign exchange translation variations in long term foreign currency borrowings.
- Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with the current period figures.

New Delhi
06.11.2015



For Radico Khaitan Limited

Sd/-
Dr. Lalk Khaitan
Chairman & Managing Director

Statement of Assets and Liabilities (Figures ₹ in lakhs)

| Particulars | As at 30.09.2015 (Unaudited) | As at 31.03.2015 (Audited) |
|--|------------------------------|----------------------------|
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share capital | 2,660.78 | 2,660.78 |
| (b) Reserves and surplus | 84,241.37 | 80,207.62 |
| Sub-total - Shareholder's funds | 86,902.15 | 82,868.40 |
| 2 Non-current liabilities | | |
| (a) Long-term borrowings | 26,686.90 | 32,801.53 |
| (b) Deferred tax liabilities (Net) | 7,174.21 | 7,752.21 |
| (c) Other long-term liabilities | 112.39 | 73.61 |
| (d) Long-term provisions | 588.70 | 588.70 |
| Sub-total - Non-current liabilities | 34,762.20 | 41,216.05 |
| 3 Current liabilities | | |
| (a) Short-term borrowings | 42,508.49 | 41,241.30 |
| (b) Trade payables | 12,041.43 | 12,553.90 |
| (c) Other current liabilities | 31,787.43 | 27,438.78 |
| (d) Short-term provisions | 3,358.32 | 4,702.50 |
| Sub-total - Current liabilities | 89,705.71 | 85,936.48 |
| TOTAL EQUITY AND LIABILITIES | 2,11,228.82 | 2,06,768.93 |
| B ASSETS | | |
| 1 Non-current assets | | |
| (a) Fixed assets | | |
| - Tangible assets | 53,040.95 | 54,796.56 |
| - Intangible assets | 2,827.17 | 3,377.92 |
| - Capital work-in-progress (at cost) | 1,194.13 | 88.38 |
| (b) Non-current overheads | 4,806.34 | 4,806.34 |
| (c) Long-term loans and advances | 21,125.52 | 14,354.06 |
| (d) Other non-current assets - deposits with banks | 125.85 | 222.38 |
| Sub-total - Non-current assets | 83,119.86 | 78,778.41 |
| 2 Current assets | | |
| (a) Current investments | 5,000.80 | 5,800.00 |
| (b) Inventories | 19,337.37 | 21,302.70 |
| (c) Trade receivables | 51,737.96 | 47,789.87 |
| (d) Cash and cash equivalents | 1,796.44 | 1,832.78 |
| (e) Short-term loans and advances | 45,454.20 | 51,408.79 |
| (f) Other current assets | 4,873.37 | 5,473.48 |
| Sub-total - Current assets | 1,28,299.93 | 1,21,898.82 |
| TOTAL ASSETS | 2,11,228.82 | 2,06,768.93 |