



10th May 2016

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051.

Sub: Board Meeting on 10th May 2016 for Consideration of Annual Accounts for the financial year 2015-2016

Dear Sir,

Kindly refer to our letter dated 28th April 2016 and 3rd May 2016 on the subject.

In this connection:

- (1) Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015, we furnish hereunder details of the Annual Accounts for the year ended 31st March, 2016 considered and approved by the Board of Directors at its meeting held on 10th May 2016: -

(Rs. in lacs)

	2015-16	2014-15
Gross Sales	356816.47	316867.14
Gross Profit	14803.99	12544.47
Provision for depreciation	4034.13	3831.74
Provision for tax	3081.00	1949.21
Net profit	7688.86	6763.52
Prior period adjustments	0.00	0.00
Transfer to General Reserve	5000	5000.00
Dividend on Equity shares	1064.31	1064.31
Surplus carried forward	10285.88	8849.16

- (2) The Directors have recommended Equity Dividend of Rs.0.80 (40%) for the financial year ended 31st March 2016 per fully paid up Equity Share of Rs.2/- each of the Company. The Dividend, if declared, will be payable to the Shareholders, whose names are appearing in the Register of Members as on the record date to be fixed by the Board of Directors.

contd. page 2

Radico Khaitan Limited

Plot No. J-1, Block B-1, Mohan Co-op. Industrial Area
Mathura Road, New Delhi - 110044

Ph : (91-11) 4097 5400/444/500/555 Fax: (91-11) 4167 8841-42

Registered Office : Bareilly Road, Rampur-244901 (U.P.)

Phones : 0595-2350601/2, 2351703 Fax : 0595-2350009

e-mail : info@radico.co.in, website : www.radicoKhaitan.com

CIN No. L26941UP1983PLC027278




: 2 :

- (3) Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015, we enclose herewith a copy of the Audited Results for the year 2015-2016 which have been approved by the Board of Directors of the Company at its meeting held on 10th May 2016. Copies of publication in newspapers will follow.

Please notify the above information to the Members of your esteemed Stock Exchange and confirm having taken on record.

Thanking you,

Yours faithfully,
for Radico Khaitan Limited


Amit Manchanda
Group Head – Legal &
Company Secretary

Encl.: As above.

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Email ID: info@radico.co.in Website: www.radico.khaitan.com
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Audited Financial Results for the Year ended 31st March 2016

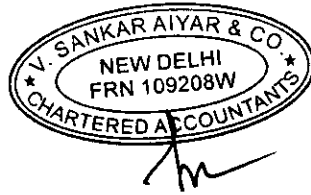
		(Figures Rs. In lakhs)				
Sl. No	Particulars	(1)	(2)	(3)	(4)	(5)
		Quarter ended 31.03.2016 (Audited) (Refer Note 3 below)	Quarter ended 31.12.2015 (Unaudited)	Quarter ended 31.03.2015 (Audited) (Refer Note 3 below)	Year ended 31.03.2016 (Audited)	Year ended 31.03.2015 (Audited)
1	Income from operations					
	(a) Gross Sales	83,787.72	96,926.47	72,364.98	356,816.47	316,867.14
	Less: Excise duty	47,070.81	57,670.83	39,114.53	206,077.85	172,416.95
	Net Sales / Income from Operations	36,716.91	39,255.64	33,250.45	150,738.62	144,450.19
	(b) Other Operating Income	1,047.17	832.18	1,088.54	3,570.90	4,389.09
	Total income from operations (net)	37,764.08	40,087.82	34,338.99	154,309.52	148,839.28
2	Expenditure					
	(a) Cost of material consumed	17,580.25	19,107.57	15,930.87	70,986.72	67,078.19
	(b) Purchase of stock-in-trade	389.79	270.27	650.56	1,665.11	4,147.06
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	335.23	(1,433.60)	(928.98)	(590.57)	734.28
	(d) Employee benefits expense	3,378.97	3,399.38	3,048.37	13,102.23	11,951.05
	(e) Depreciation and amortisation expense	1,034.13	1,000.00	831.74	4,034.13	3,831.74
	(f) Selling & Distribution	6,480.30	7,137.12	6,709.35	27,283.13	28,360.95
	(g) Other expenditure	5,715.57	5,758.66	5,607.90	22,401.60	19,527.37
	Total expense	34,914.24	35,239.40	31,849.81	138,882.35	135,630.64
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	2,849.84	4,848.42	2,489.18	15,427.17	13,208.64
4	Other Income	1,477.32	682.32	1,494.36	3,813.99	4,498.58
5	Profit (Loss) from ordinary activities before finance cost and exceptional items (3+4)	4,327.16	5,530.74	3,983.54	19,241.16	17,707.22
6	Finance Costs	2,298.81	1,968.31	2,169.29	8,471.30	8,994.49
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,028.35	3,562.43	1,814.25	10,769.86	8,712.73
8	Exceptional items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	2,028.35	3,562.43	1,814.25	10,769.86	8,712.73
10	Tax Expense	551.00	1,025.00	324.21	3,081.00	1,949.21
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1,477.35	2,537.43	1,490.04	7,688.86	6,763.52
12	Extra ordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	1,477.35	2,537.43	1,490.04	7,688.86	6,763.52
14	Paid up equity share capital (of Rs. 2/- each)	2,660.78	2,660.78	2,660.78	2,660.78	2,660.78
15	Reserves excluding revaluation reserve (as per Balance Sheet of previous accounting year)				86,944.21	79,396.87
16 (i)	Earning per share (before extra ordinary items) (of Rs.2/- each) not annualized					
	Basic	1.11	1.91	1.12	5.78	5.08
	Diluted	1.10	1.91	1.12	5.75	5.08
16 (ii)	Earning per share (after extra ordinary items) (of Rs.2/- each) not annualized					
	Basic	1.11	1.91	1.12	5.78	5.08
	Diluted	1.10	1.91	1.12	5.75	5.08



Statement of Assets and Liabilities

Particulars	
A EQUITY AND LIABILITIES	
1 Shareholders' funds	
(a) Share capital	
(b) Reserves and surplus	
Sub-total - Shareholder's funds	
2 Non-current liabilities	
(a) Long-term borrowings	
(b) Deferred tax liabilities (Net)	
(c) Other long term liabilities	
(d) Long-term provisions	
Sub-total - Non-current liabilities	
3 Current liabilities	
(a) Short-term borrowings	
(b) Trade payables	
(c) Other current liabilities	
(d) Short-term provisions	
Sub-total - Current liabilities	
TOTAL - EQUITY AND LIABILITIES	
B ASSETS	
1 Non-current assets	
(a) Fixed assets	
- Tangible assets	
- Intangible assets	
- Capital work-in-progress (at cost)	
(b) Non-current investments	
(d) Long-term loans and advances	
(e) Other non current assets	
Sub-total - Non-current assets	
2 Current assets	
(a) Current investments	
(b) Inventories	
(c) Trade receivables	
(d) Cash and cash equivalents	
(e) Short-term loans and advances	
(f) Other current assets	
Sub-total - Current assets	
TOTAL ASSETS	

Figures Rs. in lakhs	
As at 31.03.2016	As at 31.03.2015
2,660.78	2,660.78
87,786.08	80,267.62
90,446.86	82,928.40
19,758.46	32,601.53
7,435.21	7,152.21
113.61	70.61
717.72	588.70
28,025.00	40,413.05
50,993.17	41,241.30
14,901.39	12,422.02
25,536.91	22,841.67
4,646.23	4,251.43
96,077.70	80,756.42
214,549.56	204,097.87
55,054.53	54,196.55
2,653.07	3,077.92
190.89	80.30
4,806.34	4,806.34
22,422.59	14,386.00
194.55	223.30
85,321.97	76,770.41
5,000.00	5,000.00
23,269.99	21,302.70
54,893.54	43,182.76
1,139.17	1,032.76
42,423.37	51,335.84
2,501.52	5,473.40
129,227.59	127,327.46
214,549.56	204,097.87



Notes:

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 10th May 2016.
2. The Company also gets its products manufactured under various arrangements with other distilleries / bottling units spread all over the country. The Gross Sales for the company's products through these operations not included in the above sales figures are:-

(Rs. in lacs)

1	2	3	4	5
Quarter ended 31.03.2016 (Unaudited)	Quarter ended 31.12.2015 (Unaudited)	Quarter ended 31.03.2015 (Unaudited)	Year ended 31.03.2016 (Audited)	Year ended 31.03.2015 (Audited)
22646.22	23804.27	28442.22	99518.62	130315.22

The resultant income to Radico Khaitan Ltd. (RKL) from these operations is included hereinabove.

3. The figures for the quarter ended 31st March 2016 and 31st March 2015 are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
4. The Board of Directors have recommended for declaration, a dividend of Re.0.80 per share (40%) of the face value of Rs.2/- each for the financial year ended 31st March 2016 subject to the approval of the shareholders at the ensuing Annual General Meeting.
5. The Company has one major operational business segment viz. liquor and related products, which accounts for more than 90% of the total turnover of the Company.
6. Consequent to the introduction of para 46A in AS-11 vide notification dated 29th December 2011, the Company has adjusted for the quarter a sum of Rs.236.38 lacs (credit) on account of foreign exchange translation variations in long term foreign currency borrowings.
7. Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with the current period figures.

for Radico Khaitan Limited



Dr. Lalit Khaitan
Chairman & Managing Director

New Delhi
10.05.2016

Annexure to our report of date
For V. Sankar Aiyar & Co.
Chartered Accountants
(Firm Regn. No.:109208W)



M.S. Balachandran
Partner
Membership No.024282





V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008
Flat No. | 202, 203 Tel. (011) 25704639, 25702691
 | & 301 Tel. (011) 25705233, 25705232
 E-mail : newdelhi@vsa.co.in

Independent Auditor's Report

**To the Board of Directors of
RADICO KHAITAN LIMITED**

- 1 We have audited the accompanying statement of financial results of Radico Khaitan Limited ("the Company"), for the year ended 31st March, 2016 ("the Statement") being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on basis of the related financial statements which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is express an opinion on the Statement.
- 2 We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Statements to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



- 3 In our opinion and to the best of our information and according to the explanation given to us, the Statement:
- i) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii) gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016.
- 4 The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current financial year which were subject to limited review by us.

Place: New Delhi
Dated: 10-May-2016

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. No.109208W



M S BALACHANDRAN
Partner (M.No.024282)

