

Spirited endeavours that  
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*Innovation*

# Radico Khaitan Limited

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CIN: L26941UP1983PLC027278

Audited Financial Results for the year ended 31st March, 2015 (Figures ₹ in lakhs)



PART - I		(1)	(2)	(3)	(4)	(5)
Sl. No.	Particulars	Quarter ended 31.03.2015 (Audited)	Quarter ended 31.12.2014 (Unaudited)	Quarter ended 31.03.2014 (Audited)	Year ended 31.03.2015 (Audited)	Year ended 31.03.2014 (Audited)
1	<b>Income from operations</b>					
	(a) Gross Sales	72,364.98	89,615.65	70,342.94	3,16,867.14	3,00,559.53
	Less: Excise duty	39,114.53	49,660.03	36,076.64	1,72,416.95	1,59,340.56
	Net Sales / Income from Operations	33,250.45	39,955.62	34,266.30	1,44,450.19	1,41,218.97
	(b) Other Operating Income	1,088.54	1,296.11	874.17	4,389.09	3,951.26
	<b>Total Income from operations (net)</b>	<b>34,338.99</b>	<b>41,251.73</b>	<b>35,140.47</b>	<b>1,48,839.28</b>	<b>1,45,170.23</b>
2	<b>Expenditure</b>					
	(a) Cost of material consumed	15,930.87	18,139.70	17,505.48	67,078.19	66,652.34
	(b) Purchase of stock-in-trade	505.42	2,812.85	228.18	3,921.10	2,204.59
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(928.98)	1,163.49	(4,155.91)	734.28	(3,546.81)
	(d) Employee benefits expense	2,771.62	2,972.84	2,367.43	10,725.19	9,317.97
	(e) Depreciation and amortisation expense	831.74	900.00	975.34	3,831.74	3,875.34
	(f) Selling & Distribution	6,709.35	7,669.73	7,063.51	28,360.95	28,618.93
	(g) Other expenditure	6,029.79	3,893.39	8,049.50	20,979.19	22,574.27
	<b>Total expenses</b>	<b>31,849.81</b>	<b>37,552.00</b>	<b>32,033.53</b>	<b>1,35,630.64</b>	<b>1,29,696.63</b>
3	Profit / (Loss) from Operations before Other Income, Finance costs & Exceptional items (1-2)	2,489.18	3,699.73	3,106.94	13,208.64	15,473.60
4	Other Income	1,494.36	1,026.97	1,011.49	4,498.58	3,648.30
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,983.54	4,726.70	4,118.43	17,707.22	19,121.90
6	Finance Cost	2,169.29	2,299.70	2,235.05	8,994.49	8,480.95
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,814.25	2,427.00	1,883.38	8,712.73	10,640.95
8	Exceptional items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1,814.25	2,427.00	1,883.38	8,712.73	10,640.95
10	Tax Expense	324.21	300.00	893.00	1,949.21	3,515.00
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1,490.04	2,127.00	990.38	6,763.52	7,125.95
12	Extra ordinary items (net of tax expense Rs. In lakhs)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	1,490.04	2,127.00	990.38	6,763.52	7,125.95
14	Paid up equity share capital (of Rs. 2/- each)	2,660.78	2,660.78	2,660.78	2,660.78	2,660.78
15	Reserves excluding revaluation reserve	-	-	-	79,396.87	74,536.73
16 (i)	Earning per share (before extra ordinary items) (of Rs.2/- each) not annualized (Rs.)					
	Basic	1.12	1.60	0.74	5.08	5.36
	Diluted	1.12	1.60	0.75	5.08	5.35
16 (ii)	Earning per share (after extra ordinary items) (of Rs.2/- each) not annualized (Rs.)					
	Basic	1.12	1.60	0.74	5.08	5.36
	Diluted	1.12	1.60	0.75	5.08	5.35

PART - II						
A	Particulars of Shareholding					
1.	<b>Public shareholding</b>					
	(a) No. of Shares	79208947	79208947	79208947	79208947	79208947
	(b) Percentage of Shareholding	59.54	59.54	59.54	59.54	59.54
2.	<b>Promoters and promoter group Shareholding</b>					
	(a) Pledged / Encumbered					
	- Number of shares	10566429	11916429	11781429	10566429	11781429
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	19.63	22.14	21.89	19.63	21.89
	- Percentage of shares (as a % of the total share capital of the Company)	7.94	8.96	8.86	7.94	8.86
	(b) Non-encumbered					
	- Number of shares	43263389	41913389	42048389	43263389	42048389
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.37	77.86	78.11	80.37	78.11
	- Percentage of shares (as a % of the total share capital of the Company)	32.52	31.50	31.60	32.52	31.60
B	<b>Investor Complaints</b>	<b>Quarter ended 31.03.2015</b>				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	1				
	Disposed off during the quarter	1				
	Remaining unresolved at the end of the quarter	NIL				

### Statement of Assets and Liabilities (Figures ₹ in lakhs)

PARTICULARS	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
1 <b>Shareholders' funds</b>		
(a) Share capital	2,660.78	2,660.78
(b) Reserves and surplus	80,267.62	75,445.95
<b>Sub-total - Shareholder's funds</b>	<b>82,928.40</b>	<b>78,106.73</b>
2 <b>Non-current liabilities</b>		
(a) Long-term borrowings	32,601.53	42,358.35
(b) Deferred tax liabilities (Net)	7,152.21	6,953.00
(c) Other long term liabilities	70.61	122.24
(d) Long-term provisions	588.70	521.84
<b>Sub-total - Non-current liabilities</b>	<b>40,413.05</b>	<b>49,955.43</b>
3 <b>Current liabilities</b>		
(a) Short-term borrowings	41,241.30	40,555.02
(b) Trade payables	12,553.90	12,755.55
(c) Other current liabilities	27,439.78	16,334.42
(d) Short-term provisions	4,192.50	3,864.07
<b>Sub-total - Current liabilities</b>	<b>85,427.48</b>	<b>73,509.06</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,08,768.93</b>	<b>2,01,571.22</b>
<b>B ASSETS</b>		
1 <b>Non-current assets</b>		
(a) Fixed assets		
- Tangible assets	54,196.55	53,067.82
- Intangible assets	3,077.92	3,982.20
- Capital work-in-progress (at cost)	80.30	812.06
(b) Non-current investments	4,806.34	5,836.79
(c) Long-term loans and advances	14,386.00	13,652.31
(d) Other non current assets - deposits with banks	223.30	201.90
<b>Sub-total - Non-current assets</b>	<b>76,770.41</b>	<b>77,553.08</b>
2 <b>Current assets</b>		
(a) Current investments	5,000.00	5,000.00
(b) Inventories	21,302.70	21,031.25
(c) Trade receivables	47,780.87	52,331.67
(d) Cash and cash equivalents	1,032.76	1,528.51
(e) Short-term loans and advances	51,408.79	40,347.54
(f) Other current assets	5,473.40	3,779.17
<b>Sub-total - Current assets</b>	<b>1,31,998.52</b>	<b>1,24,018.14</b>
<b>TOTAL ASSETS</b>	<b>2,08,768.93</b>	<b>2,01,571.22</b>

### Notes :

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 22nd May 2015.
- The figures for the quarter ended 31st March 2015 and 31st March 2014 are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
- The Company also gets its products manufactured under various arrangements with other distilleries / bottling units spread all over the country. The Gross Sales for the company's products through these operations not included in the above sales figures are:-

(Figures ₹ in lakhs)				
1	2	3	4	5
Quarter ended 31.03.2015 (Audited)	Quarter ended 31.12.2014 (Unaudited)	Quarter ended 31.03.2014 (Audited)	Year ended 31.03.2015 (Audited)	Year ended 31.03.2014 (Audited)
28442.22	28041.95	37428.00	130315.22	142292.37

- The resultant income to Radico Khaitan Ltd. (RKL) from these operations is included herein above.
- The Board of Directors have recommended for declaration, a dividend of Re.0.80 per share (40%) of the face value of Rs.2/- each for the financial year ended 31st March 2015 subject to the approval of the shareholders at the ensuing Annual General Meeting.
  - The Company has one major operational business segment viz. liquor and related products, which accounts for more than 90% of the total turnover of the Company.
  - Consequent to the application of para 46A in AS-11 wide notification dated 29th December 2011, the Company has adjusted for the quarter a sum of Rs.140.67 lacs (credit) on account of foreign exchange translation variations in long term foreign currency borrowings.
  - During the quarter, the Company has sold its entire shareholding (49%) in its associate Company i.e. Radico Global Ltd. A loss of Rs.260.87 lacs arising out of the sale has been charged in Profit & Loss Account of the Company.
  - Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with the current period figures.

New Delhi  
22.05.2015

For Radico Khaitan Limited  
Sd./-  
Dr. Lalit Khaitan  
Chairman & Managing Director



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