



23rd January 2019

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051.

Sub: Outcome of Board Meeting held on 23rd January 2019

Dear Sir, / Madam,

1. Unaudited Standalone Financial Results for the quarter and nine months ended 31st December 2018:

We are enclosing herewith a copy of Unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31st December 2018, as approved by the Board of Directors at its Meeting held on Wednesday, 23rd January 2019, along with the Limited Review Report by the Statutory Auditors of the Company on the said Results.

2. Appointment of Independent Women Director on the Board:

The Board of Directors has approved the appointment of Ms. Sushmita Singha, as an Independent Women Director on the Board with effect from 1st April 2019.

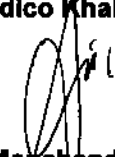
Ms. Sushmita Singha is a Post Graduate in English and has over 30 years of experience in the industry, international organizations and development sector. She has a Diploma in Urban Town Planning from the Human Settlement Management Institute (HSMI), New Delhi and Certification Course in Enhancement of Managerial Capability from the Indian Institute of Management (IIM), Lucknow, Uttar Pradesh.

She is on the Board of various reputed organizations like Kajaria Ceramics Ltd., Ginni International Ltd, and Green Panel Industries Ltd. She is an Honorary Member of BRICS Chamber of Commerce Industry and Member of Expert. She is contributing to many social causes and is associated with various social service organizations. She is also life member of INTACH and works for conservation of heritage.

The meeting commenced at 12.00 Noon and concluded at 1.10 P.M.

Thanking you,

Yours faithfully,
for Radico Khaitan Limited


Amit Manchanda
Vice President - Legal &
Company Secretary
Membership No. FCS 6615

Encl.: As above.

Radico Khaitan Limited

Plot No. J-1, Block B-1, Mohan Co-op. Industrial Area
Mathura Road, New Delhi-110044

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Registered Office : Bareilly Road, Rampur-244901 (U.P.)

Phones : 0595-2350601/2, 2351703 Fax : 0595-2350008

e-mail : info@radico.co.in, website : www.radicokhaitan.com

CIN No. L26941UP1983PLC027278

RADICO KHAITAN LIMITED

Registered Office: Bareilly Road, Rampur - 244 901 (U.P.)
Tel. No.0595-2350601/02, 2351703, Fax No.0595-2350009
Email Id:info@radlco.co.in Website: www.radlco.khaitan.com
CIN: L26941UP1983PLC027278

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2018

(Rs in Lakhs)

Sl. No.	Particulars	(1) Quarter ended 31.12.2018 (Unaudited)	(2) Quarter ended 30.09.2018 (Unaudited)	(3) Quarter ended 31.12.2017 (Unaudited)	(4) Nine Months ended 31.12.2018 (Unaudited)	(5) Nine Months ended 31.12.2017 (Unaudited)	(6) Year ended 31.03.2018 (Audited)
1	Income						
	(a) Revenue from Operations	2,05,836.93	1,90,609.59	1,74,178.37	6,07,974.13	4,60,813.51	6,27,036.43
	(b) Other Income	275.45	420.90	620.36	969.47	1,659.05	2,667.02
	Total Income	2,06,112.38	1,91,030.19	1,74,798.73	6,08,943.60	4,62,472.56	6,29,703.45
2	Expenditure						
	(a) Cost of material consumed	27,972.80	26,050.25	22,854.72	78,923.48	68,755.07	93,920.10
	(b) Purchase of stock-in-trade	29.39	494.22	1,438.33	691.60	1,972.52	2,554.12
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(152.58)	(701.99)	613.00	(560.26)	416.59	(1,253.25)
	(d) Excise duty on sales	1,50,543.71	1,38,844.73	1,25,925.90	4,49,277.97	3,26,812.73	4,44,759.84
	(e) Employee benefits expense	4,326.85	4,645.99	4,048.98	12,624.09	11,357.89	15,498.84
	(f) Finance Costs	763.50	916.32	1,890.35	2,775.36	5,342.97	6,824.42
	(g) Depreciation and amortisation expense	1,068.54	1,074.38	1,031.27	3,157.28	3,086.54	4,080.02
	(h) Selling & Distribution expenses	7,231.85	6,729.88	5,911.26	20,824.60	15,414.59	21,586.58
	(i) Other Expenses	6,304.81	5,378.80	5,634.45	18,324.14	15,958.38	22,986.82
	Total Expense	1,98,088.67	1,83,430.56	1,69,346.28	5,86,038.46	4,48,897.28	6,10,975.49
3	Profit / (Loss) before Exceptional Items & tax (1-2)	8,023.71	7,599.63	5,452.45	22,905.14	13,575.28	18,727.96
4	Exceptional items						
5	Profit (+) / Loss (-) before tax (3-4)	8,023.71	7,599.63	5,452.45	22,905.14	13,575.28	18,727.96
6	Tax Expense	2,813.92	2,645.51	1,951.00	8,003.97	4,645.00	6,382.63
7	Net Profit (+) / Loss (-) after tax (5-6) from continuing operations	5,209.79	4,954.12	3,501.45	14,901.17	8,930.28	12,345.33
8	Other Comprehensive (Income)/ Expenses						
	(i) Items that will not be reclassified to profit or loss	68.75	75.00	76.00	206.25	228.01	232.01
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(24.02)	(26.21)	(25.08)	(72.07)	(75.24)	(80.29)
9	Total Comprehensive Income (7-8)	5,185.06	4,905.33	3,450.53	14,768.99	8,777.51	12,193.61
10	Paid up equity share capital (Face value of Rs. 2/- each)	2,666.15	2,666.15	2,666.50	2,666.15	2,666.50	2,666.15
11	Earning per share (Face value of Rs.2/- each) not annualized						
	Basic (in Rs.)	3.91	3.72	2.63	11.18	6.70	9.26
	Diluted (in Rs.)	3.91	3.72	2.63	11.18	6.70	9.26



Radico Khaitan Limited

CIN: L26941UP1983PLC027278

Registered Office: Bareilly Road, Rampur - 244 901 (U.P.)
Email Id: info@radico.co.in, website: www.radicoKhaitan.com

Notes:

1. The unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 23, 2019. The statutory auditors have expressed an unmodified audit opinion on these results.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. As the Company's business activity falls within a single primary business segment, namely Alcohol and Alcoholic Beverages, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
4. Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
5. Revenue from operations for the nine months ended on December 31, 2017 includes excise duty, which is discontinued on some products (pet bottles, Jaivik Khad, Ethanol, Co2, Scrap and other miscellaneous items) effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'Ind-AS 115, Revenue' GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the nine months ended on December 31, 2018 is not comparable to that extent.
6. Tax expenses includes current tax and deferred tax.
7. The previous period figures have been regrouped / reclassified, wherever considered necessary.

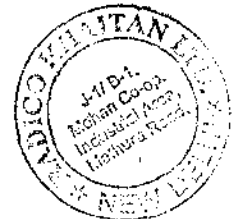
Place: New Delhi
Date: 23rd January 2019



For Radico Khaitan Ltd.


Dr. Lalit Khaitan
Chairman & Managing Director
DIN No. 00238222





Review Report

To the Board of Directors of Radico Khaitan Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of Radico Khaitan Limited ("the Company") for the quarter and nine months ended December 31, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015") as amended.

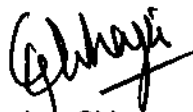
This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results has not been prepared, in all material respect, in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in term of Regulation 33 of the Listing Regulation, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BGJC & Associates LLP

Chartered Accountants

Firm Registration Number: 003304N



Darshan Chhajjer
Partner

Membership Number: 088308



Place: New Delhi

Date: January 23, 2019