



8th August, 2019

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051.

Sub: Outcome of Board Meeting held on 8th August 2019

Dear Sir, / Madam,

1. **Unaudited Standalone Financial Results for the quarter and three months ended 30th June 2019:**

We are enclosing herewith a copy of Unaudited Standalone Financial Results of the Company for the quarter and three months ended 30th June 2019, as approved by the Board of Directors at its Meeting held on Thursday, 8th August, 2019, along with the Limited Review Report by the Statutory Auditors of the Company on the said Results.

2. **To achieve the compliances under the Companies Act, 2013 and pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the Board of Directors has approved the following changes in the Board, subject to the approval of the shareholders.**

Appointment of additional Directors:

The Board of Directors has approved the appointment of **Mr. Tushar Jain** as additional Director (Independent) on the Board with effect from 8th August, 2019. He has also been appointed as a member of the Audit Committee.

Brief profile of Mr. Tushar Jain is as under:

Mr. Tushar Jain is M.Sc (Eco.), BITS, Pilani, MBA (Finance), BITS, Pilani and CLIA (Certified Irrigation Auditor), American Irrigation Association.

He is Managing Director of Automat Industries & Smith Industrial Corporation and has Founded Automat Irrigation in 2007. He is an entrepreneur with the experience of more than 26 years.

During his illustrious career Mr. Jain has won several awards in recognition of his services to the Irrigation and Chemical Industry.

Radico Khaitan Limited

Plot No. J-1, Block B-1, Mohan Co-op. Industrial Area
Mathura Road, New Delhi- 110044

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Phones : 0595-2350601/2, 2351703 Fax : 0595-2350009

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CIN No. L26941UP1983PLC027278

Contd. page 2

The Board of Directors has approved the appointment of **Mr. Sharad Jaipuria** as an additional Director (Independent) on the Board with effect from 8th August, 2019. He has also been appointed the Chairman of the Stakeholders Relationship Committee.

Brief profile of Mr. Sharad Jaipuria is as under:

Mr. Sharad Jaipuria is M. Com, LLB and is Chairman and Managing Director of Ginni International Ltd., a composite textile mill manufacturing Cotton yarn, Woven fabrics and Denim fabrics. The annual turnover of the Company is around Rs.500+ crores. Mr. Jaipuria has been associated with textile industry for over 30 years.

He is also Chairman of Ginni Global Limited, which is in renewable energy and is running two small hydroelectric power projects of 5 MW each in the State of Himachal Pradesh.

Mr. Jaipuria is President of Integral Education Society which runs and manages Jaipuria Institute of Management (Lucknow, Noida, Jaipur and Indore) and Seth M.R. Jaipuria School, Lucknow, which are premier educational Institutes of the country and imparts high quality education to the students.

3. Resignation of Ms. Shailja Devi from the Directorship of the Company:

Ms. Shailja Devi, Director of the Company has submitted her resignation dated 7th May 2019 on the ground of personal reason and she ceases to be Director of the Company with effect from 7th May 2019.

The Board has approved her resignation on 8th August, 2019.

4. Cessation of Mr. K.S. Mehta from the Directorship of the Company:

Mr. K.S. Mehta was appointed as an Independent Director of the Company with effect from 30th September 2014 for a period of 5 years and his term comes to an end on 30th September 2019.

Mr. K.S. Mehta will cease to be Director at the ensuing Annual General Meeting.

5. Cessation of Mr. Ashutosh Patra from the Directorship of the Company:

Mr. Ashutosh Patra was appointed as an Independent Director of the Company with effect from 30th September 2014 for a period of 5 years and his term comes to an end on 30th September 2019.

Mr. Ashutosh Patra will cease to be Director at the ensuing Annual General Meeting.

The meeting commenced at 12.00 Noon and concluded at 1.40 P.M.

Thanking you,

Yours faithfully,
for Radico Khaitan Limited


Amit Manchanda
Vice President - Legal &
Company Secretary
Membership No. FCS 6615

Encl.: As above.

RADICO KHAITAN LIMITED

Registered Office: Bareilly Road, Rampur - 244 901 (U.P.)

Tel. No.0595-2350601/02, 2351703, Fax No.0595-2350009

Email Id:info@radico.co.in Website: www.radिकokhaitan.com

CIN: L26941UP1983PLC027278

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2019

(Rs in Lakhs, except EPS)

Sl. No.	Particulars	(1) Quarter ended <u>30.06.2019</u> (Unaudited)	(2) Quarter ended <u>31.03.2019</u> (Refer Note 4)	(3) Quarter ended <u>30.06.2018</u> (Unaudited)	(4) Year ended <u>31.03.2019</u> (Audited)
1	Income				
	(a) Revenue from Operations	2,67,707.70	1,97,826.12	2,11,527.61	8,05,800.25
	(b) Other Income	331.95	359.30	273.42	1,328.77
	Total Income	2,68,039.65	1,98,185.42	2,11,801.03	8,07,129.02
2	Expenditure				
	(a) Cost of material consumed	31,020.44	26,719.25	25,015.18	1,04,486.34
	(b) Purchase of stock-in-trade	145.64	424.73	168.19	1,116.53
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,732.98	-3,609.63	294.31	(4,169.89)
	(d) Excise duty on sales	2,05,349.34	1,46,827.74	1,59,889.53	5,96,105.71
	(e) Employee benefits expense	4,211.32	4,513.98	3,651.25	17,138.07
	(f) Finance Costs	737.96	772.62	1,095.54	3,547.98
	(g) Depreciation and amortisation expense	1,281.81	1,086.30	1,014.38	4,243.58
	(h) Selling & Distribution expenses	7,975.98	7,991.18	7,146.46	29,722.75
	(i) Other Expenses	7,347.10	7,793.46	6,244.39	26,367.02
	Total Expenditure	2,59,802.57	1,92,519.63	2,04,519.23	7,78,558.09
3	Profit / (Loss) before Exceptional Items & tax (1-2)	8,237.08	5,665.79	7,281.80	28,570.93
4	Exceptional items	-	-	-	-
5	Profit (+) / Loss (-) before tax (3-4)	8,237.08	5,665.79	7,281.80	28,570.93
6	Tax Expense	2,760.38	1,760.50	2,544.54	9,764.47
7	Net Profit (+) / Loss (-) after tax (5-6) from continuing operations	5,476.70	3,905.29	4,737.26	18,806.46
8	Other Comprehensive (Income)/ Expenses				
	(i) Items that will not be reclassified to profit or loss	31.25	(95.72)	62.50	110.53
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(10.92)	33.45	(21.84)	(38.62)
9	Total Comprehensive Income (7-8)	5,456.37	3,967.56	4,696.60	18,734.55
10	Paid up equity share capital (Face value of Rs. 2/- each)	2,668.19	2,668.19	2,666.15	2,668.19
11	Earning per share (Face value of Rs.2/- each) not annualized				
	Basic	4.11	2.93	3.55	14.10
	Diluted	4.11	2.93	3.55	14.08



Radico Khaitan Limited

CIN: L26941UP1983PLC027278

Registered Office: Bareilly Road, Rampur - 244 901 (U.P.)

Email Id: info@radico.co.in, website: www.radicokhaitan.com



Notes:

1. The unaudited standalone financial results of the Company for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 08, 2019. The statutory auditors have expressed an unmodified audit opinion on these results.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. As the Company's business activity falls within a single primary business segment, namely Alcohol and Alcoholic Beverages, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
4. The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the 3rd quarter of the relevant Financial Year.
5. The Company adopted Ind AS 116 - Leases on April 1, 2019 by using modified retrospective approach and accordingly comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. Consequently, the Company has not restated the comparative figures and the cumulative effect of initially applying this Standard has been recognized as an adjustment to opening balance of retained earnings as on April 1, 2019.

In the reporting quarter, the expense in respect of "Operating Leases" has changed from lease rent in previous periods to depreciation cost for the right-of-use asset and finance cost on lease liability. Accordingly, the Company has recognized interest expense (Finance Cost) on lease liabilities amounting to Rs. 32.26 Lakhs and depreciation on right-of-use assets amounting to Rs. 134.44 Lakhs against the lease rent of Rs. 184.56 Lakhs which would have been recognised under the erstwhile Standard. Owing to adoption of Ind AS 116 profit after tax is increased by Rs. 17.86 Lakhs.

6. The Central Pollution Control Board (CPCB) vide its letter dated 6th August, 2019 pursuant to Company's representation and their subsequent inspection has allowed the Company to restore capacity of its molasses plant from 77 KLD to 200 KLD. However, the CPCB has levied an additional Environmental Compensation of Rs. 5.83 Crores apart from Rs. 1.46 Crores already paid by the Company.
7. Tax expenses includes current tax and deferred tax.
8. The previous period figures have been regrouped / reclassified, wherever considered necessary.

For Radico Khaitan Ltd.

Dr. Lalit Khaitan
Chairman & Managing Director
DIN No. 00238222

Place: New Delhi
Date: 08th August 2019

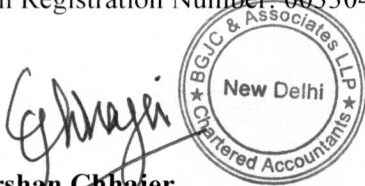


Review report on quarterly standalone unaudited financial results of Radico Khaitan Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Radico Khaitan Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results (“the Statement”) of Radico Khaitan Limited (“the Company”) for the quarter ended June 30, 2019. This statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**
Chartered Accountants
Firm Registration Number: 003304N



Darshan Chhajjer
Partner
Membership Number: 088308

Place: New Delhi
Date: August 08, 2019
UDIN: 19088308AAAAAX9899