



RKL/SX/2022-23/85

January 23, 2023

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001. Scrip Code: 532497	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051. Scrip Code: RADICO
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Dear Sir/ Madam,

Subject: Press Release

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Press Release dated January 23, 2023 regarding conversion of its 140 KLPD molasses plant at Rampur into dual feed and commencement of bottling operations at Sitapur.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Radico Khaitan Limited

(Dinesh Kumar Gupta)
Vice President – Legal &
Company Secretary

Email Id: investor@radico.co.in

RADICO KHAITAN LIMITED

Plot No. J-1, Block B-1, Mohan Co-op. Industrial area
Mathura Road, New Delhi-110044

Ph: (91-11) 4097 5444/555 Fax: (91-11) 4167 8841-42

Registered Office: Rampur Distillery, Bareilly Road, Rampur-44901 (UP.)

Phones: 0595-2350601/2, 2351703 Fax: 0595-2350008

E-mail: info@radico.co.in, website: www.radicokhaitan.com

CIN No-L26941UP1983PLC027278

Radico Khaitan announces successful conversion of its 140 KLPD molasses plant at Rampur into dual feed and commencement of bottling operations at Sitapur

- Rampur dual feed plant will result in debottlenecking and efficiency improvement of the existing facilities. Rampur campus will be self-sufficient on its power requirement.
- Further, the dual fee plant capitalizes on the future growth opportunities in the branded business by securing long term raw material supplies.
- Commencement of Sitapur bottling plant will support the growth of our IMFL, Country Liquor and UPML business in Uttar Pradesh.

New Delhi, India, January 23, 2023 – Radico Khaitan Limited, one of the largest IMFL companies in India (referred to as “Radico Khaitan” or the “Company”), today announces the successful commissioning of the dual feed plant at Rampur, Uttar Pradesh. To cater to the growing requirement of high quality grain based ENA for its premium products, in February 2022, Radico Khaitan had announced the conversion of its 140 KLPD molasses plant into dual feed. This plant will use both molasses and grain as feed stock.

Post conversion, the grain ENA production at Rampur campus will increase from 100 KLPD to ~260 KLPD. This will further strengthen the backward integration of existing operations at Rampur. Going forward, the Rampur campus will be self-sufficient on its captive power requirement using primarily bio-fuels.

The Company also announces the commencement of the bottling operations which marks the successful completion of the first phase of the Sitapur greenfield project.

Commenting on the development, Dr. Lalit Khaitan, Chairman and Managing Director said:

“It is a great pleasure to announce that we have successfully commissioned the dual feed plant at Rampur within the committed capex estimate and timelines. It is a testament to the hard work and commitment of our team and the quality of our suppliers. As we continue to make strides on our premiumization journey, the availability of additional grain based ENA will strengthen our value proposition.”

Commenting on the development, Mr. Abhishek Khaitan, Managing Director said:

“The new dual feed plant will bring further efficiency to our backward integration. It will not only provide long term security of raw material for our Prestige & Above category brands but also support margins in a strong inflationary environment. We are also pleased to commence the bottling operations at the Sitapur plant which is the first phase of our green field project. It positions us strongly to capitalise on the future growth opportunities in the branded business.”

Radico Khaitan at a Glance:

Radico Khaitan Limited (“Radico Khaitan” or the Company) is among the oldest and one of the largest manufacturers of IMFL in India. Earlier known as Rampur Distillery Company, Radico Khaitan commenced its operations in 1943 and over the years emerged as a major bulk spirits supplier and bottler to other spirit manufacturers. In 1998 the Company started its own brands with the introduction of 8PM Whisky. Radico Khaitan is one of the few companies in India to have developed its entire brand portfolio organically. The Company’s brand portfolio includes After Dark Whisky, Contessa Rum, Jaisalmer Indian Craft Gin, Magic Moments Vodka, Magic Moments Dazzle Vodka (Gold & Silver), Magic Moments Verve Vodka, Morpheus Brandy, Morpheus Blue Brandy, Old Admiral Brandy, Pluton Bay Rum, Rampur Indian Single Malt Whisky, Regal Talon Whisky, Royal Ranthambore Heritage Collection- Royal Crafted Whisky, 1965 – The Spirit of Victory Rum, 8PM Premium Black Whisky and 8PM Whisky. Currently, the Company has five millionaire brands which are 8PM Premium Black Whisky, 8PM Whisky, Contessa Rum, Old Admiral Brandy and Magic Moments Vodka. Radico Khaitan is also one of the largest providers of branded IMFL to the Canteen Stores Department (CSD), which has significant business barriers to entry. The Company has three distilleries in Rampur, Uttar Pradesh and one in Aurangabad, Maharashtra which is a 36% joint venture. The Company has a total owned capacity of 157 million litres and operates 33 bottling units (5 owned and 28 contracted) spread across the country.

Saket Somani

Vice President, Finance & Strategy

somanis@radico.co.in | +91 11 4097 5403

This release contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Radico Khaitan’s future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Radico Khaitan undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.