

RKL/SX/2023-24/46 August 03, 2023

BSE Ltd. National Stock Exchange of India Ltd.

Phiroze Jeejeebhoy Towers

Exchange Plaza, 5th Floor

Dalal Street Plot no. C/1, G Block

Mumbai – 400 001 Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

Scrip Code: 532497 Symbol: RADICO

Sub: Outcome of the Meeting of Board of Directors held on Thursday, August 03, 2023

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company had, at its meeting held today i.e. on Thursday, August 03, 2023, *inter-alia*, approved the following matters:

A. Unaudited Financial Results

Pursuant to the Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") the Board of Directors of the Company have considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2023, as recommended by the Audit Committee.

In this regard, please find enclosed herewith the following:

- The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2023 ("Financial Results");
- 2. Copy of the Limited Review Report by the Statutory Auditors on the said Financial Results.

B. Re-appointment of Independent Directors

On recommendation of the Nomination, Remuneration and Compensation Committee, the Board has approved the following re-appointments of Independent Directors:-

- 1. Re-appointment of Ms. Sushmita Singha (DIN: 02284266), as Women Independent Director of the Company for a second term of 5 years effective from April 01, 2024 upto March 31, 2029.
- 2. Re-appointment of Mr. Tushar Jain (DIN: 00053023), as Independent Director of the Company for a second term of 5 years effective from August 08, 2024 upto August 07, 2029.
- Re-appointment of Mr. Sharad Jaipuria (DIN: 00017049), as Independent Director of the Company for a second term of 5 years effective from August 08, 2024 upto August 07, 2029.

The above re-appointments shall be subject to the approval of the shareholders at the ensuing Annual General Meeting.

Radico Khaitan Limited

Plot No. J-1, Block B-1, Mohan Co-op. Industrial Area Mathura Road, New Delhi-110044

Ph: (91-11) 4097 5444/555 Fax: (91-11) 4167 8841-42 Registered Office: Bareilly Road, Rampur-244901 (U.P.) Phones: 0595-2350601/2, 2351703 Fax: 0595-2350009

e-mail : info@radico.co.in, website : www.radicokhaitan.com

CIN No. L26941UP1983PLC027278



We confirm that, to the best of our knowledge and information, and as confirmed by Ms. Sushmita Singha, Mr. Tushar Jain and Mr. Sharad Jaipuria, they have not been debarred from holding the office of Director by virtue of any order of SEBI or any other authority.

The details as per the requirement of Regulation 30 of Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD-1/P/CIR/2023/123 dated July 13, 2023 is given in **Annexure-I.**

C. Annual General Meeting

- To hold the 39th Annual General Meeting on Thursday, September 28, 2023, at 01:00 PM at the Registered Office of the Company.
- To close register of members of the Company from Friday, September 15, 2023 to Thursday, September 28, 2023 (both days inclusive) and cut-off date as Thursday, September 21, 2023. Members whose names are appearing on the register of members as on Friday, September 15, 2023 shall be eligible for dividend.

HAIT

The meeting of the Board of Directors commenced at 12:45 PM and concluded at 03:45 PM.

We request you to take the same on records.

Thanking you,

Yours faithfully,

For Basico Khaitan Limited

(Dinesh Kumar Gupta) Vice President - Legal & Company Secretary

Email Id: investor@radico.co.in

Encl.: As above

Walker Chandiok & Co LLP L 41, Connaught Circus, Outer Circle, New Delhi - 110 001 India T +91 11 4500 2219 F +91 11 4278 7071

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Radico Khaitan Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Radico Khaitan Limited

- We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Radico Khaitan Limited ('the Company') for the quarter ended 30 June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

CHAND

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 00/1076N/N500013

Ashish Gupta

Partner

Membership No. 504662

UDIN: 23504662BGWGFT5752

Place: New Delhi Date: 03 August 2023

RADICO KHAITAN LIMITED

Registered Office: Bareilly Road, Rampur - 244 901 (U.P.) Tel. No.0595-2350601/02, 2351703, Fax No.0595-2350009 Email Id:info@radico.co.in Website: www.radicokhaitan.com CIN: L26941UP1983PLC027278

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2023

(Rs in Lakhs, except EPS)

		(1)	(2)	(3)	hs, except EPS) (4)
SI. No.	Particulars	Quarter ended 30.06.2023 (Unaudited)	Quarter ended 31.03.2023 (Refer note 4)	Quarter ended 30.06.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
1	Income				
	(a) Revenue from operations (b) Other Income	4,02,331.49 111.77	3,37,535.59 137.05	3,18,380.27 436.50	12,74,391.08 939.41
	Total income	4,02,443.26	3,37,672.64	3,18,816.77	12,75,330.49
2	Expenses (a) Cost of material consumed (b) Purchase of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (net of excise duty) (d) Excise duty on sales (e) Employee benefits expense (f) Finance Costs (g) Depreciation and amortisation expense (h) Selling & distribution expenses (i) Other expenses	54,939.10 (107.12) (1,032.68) 3,06,939.44 4,133.43 1,227.45 2,433.59 10,781.25 14,726.24	51,753.41 377.90 (2,688.63) 2,54,351.57 4,676.94 901.04 1,991.65 8,323.88 12,847.40	46,210.41 (35.36) (3,423.88) 2,42,637.21 3,643.06 297.26 1,673.49 9,404.00 10,691.99	1,91,759.72 659.01 (9,626.61) 9,60,109.50 16,892.07 2,211.64 7,090.02 32,902.47 45,854.38
	Total expenses	3,94,040.70	3,32,535.16	ended 30.06.2022 (Unaudited) 3,18,380.27 436.50 3,18,816.77 46,210.41 (35.36) (3,423.88) 2,42,637.21 3,643.06 297.26 1,673.49 9,404.00 10,691.99 3,11,098.18 7,718.59 - 7,718.59 2,204.77 (314.97) 5,828.79 (45.00) 11.33 5,795.12	12,47,852.20
3	Profit before exceptional items & tax	8,402.56	5,137.48	7,718.59	27,478.29
4	Exceptional items	-			
5	Profit before tax	8,402.56	5,137.48	7,718.59	27,478.29
6	Tax expense Current tax Deferred tax (credit)/charge	2,278.31 (200.26)	862.97 548.48		6,889.06 147.06
7	Net profit for the period/year	6,324.51	3,726.03	5,828.79	20,442.17
8	Other comprehensive income/ (expenses) (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss	(60.00) 15.10	(104.50) 26.30	0.0000000	(249.50) 62.79
9	Total comprehensive income	6,279.61	3,647.83	5,795.12	20,255.46
10	Paid up equity share capital (Face value of Rs. 2/- each)	2,673.48	2,673.48		2,673.48
11	Other equity	estanwar. NTS	hmttasheAllia	57M (P) (PSU (P) E	2,12,527.78
12	Earning per share (Face value of Rs.2/- each) not annualized Basic Diluted	4.73 4.73	2.79 2.79	4.36 4.36	15.29 15.29







Radico Khaitan Limited

CIN: L26941UP1983PLC027278

Registered Office: Bareilly Road, Rampur - 244 901 (U.P.)
Email Id: info@radico.co.in, website: www.radicokhaitan.com



Notes:

- The unaudited Standalone financial results of Company for the quarter ended June 30, 2023, ("the Statement") have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 3, 2023. The statutory auditors have expressed an unmodified conclusion on the Statement.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- As the Company's business activity falls within a single primary business segment, namely Alcohol and Alcoholic Beverages, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
- The figures of the last quarter of the previous year are the balancing figure between the audited figure for full financial year and the published unaudited year to date figure for nine months ended December 31, 2022.
- During the quarter, the Company has granted 215,000 Stock Options to the eligible employees of the Company as per the ESOP Scheme 2006 (the 'Scheme'). Each Option granted during the quarter shall entitle the holder to one equity share having face value of Rs. 2/- at an Exercise price of Rs. 1,015.37.
- The Nomination, Remuneration and Compensation Committee of the Company has, at its
 meeting held today i.e. August 3, 2023, allotted 33,838 equity shares of Rs. 2 each to the
 eligible employee upon exercise of stock options under the Employee Stock Option
 Scheme, 2006.
- 7. Figures of previous period/year have been regrouped/rearranged wherever necessary. The impact of the same is not material to the user of the Statement.

For Radico Khaitan Limited

Dr. Lalit Khaitan Chairman & Managing Director DIN: 00238222

Place: New Delhi Date: August 3, 2023





Walker Chandlok & Co LLP L 41, Connaught Circus, Outer Circle, New Delhi - 110 001 India T +91 11 4500 2219 F +91 11 4278 7071

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Radico Khaitan Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Radico Khaitan Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Radico Khaitan Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and joint venture (refer Annexure 1 for the list of subsidiaries and joint venture included in the Statement) for the quarter ended 30 June 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We did not review the interim financial results of eight subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 2.40 lacs, total net profit after tax of ₹ 1.20 lacs, total comprehensive income of ₹ 1.20 lacs, for the quarter ended 30 June 2023 as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 503.56 lacs and total comprehensive income of ₹ 501.64 lacs for the quarter ended 30 June 2023 as considered in the Statement, in respect of a joint venture, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries joint ventures is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Ashish Gupta

Partner

Membership No. 504662

UDIN: 23504662BGWGFU8891

Place: New Delhi Date: 03 August 2023

Annexure 1

List of entities included in the Statement

Sr. No.	Name of entity	Relation
1	Radico NV Distilleries Maharastra Limited	Joint Venture
2	Radico Spiritzs India Private Limited	Subsidiary
3	Accomreal Builders Private Limited	Step down subsidiary
4	Compaqt Era Builders Private Limited	Step down subsidiary
5	Destihomz Buildwell Private Limited	Step down subsidiary
6	Equibuild Realtors Private Limited	Step down subsidiary
7	Proprent Era Estates Private Limited	Step down subsidiary
8	Binayah Builders Private Limited	Step down subsidiary
9	Firstcode Reality Private Limited.	Step down subsidiary





RADICO KHAITAN LIMITED

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CIN: L26941UP1983PLC027278

Statement of Consolidated Unaudited Financial Results for quarter ended June 30, 2023

	(Rs in Lakhs, exc						
		(1)	(2)	(3)	(4)		
SI. No.	Particulars	Quarter ended 30.06.2023 (Unaudited)	Quarter ended 31.03.2023 (Refer note 4)	Quarter ended 30.06.2022 (Unaudited)	Year ended 31.03.2023 (Audited)		
1	Income	OTTO A STANTANTO		N De Verrous Allender			
	(a) Revenue from operations (b) Other Income	4,02,331.49 111.77	3,37,535.59 138.50	3,18,380.27 436.50	12,74,391.08 940.86		
	Total income	4,02,443.26	3,37,674.09	3,18,816.77	12,75,331.94		
2	Expenses (a) Cost of material consumed (b) Purchase of stock-in-trade (c) Changes in inventories of finished goods,	54,939.10 (107.12)	51,753.41 377.90	46,210.41 (35.36)	1,91,759.72 659.01		
	work-in-progress and stock-in-trade (net of excise duty)	(1,032.68)			(9,626.61)		
	(d) Excise duty on sales	3,06,939.44			9,60,109.50		
	(e) Employee benefits expense (f) Finance Costs	4,133.42		- PETER DESIGNATION OF SERVICE	16,892.07		
	(g) Depreciation and amortisation expense	1,227.45 2,433.59			2,211.64 7,090.02		
	(h) Selling & distribution expenses	10,781,25			32,902.47		
	(i) Other expenses	14,727.07	12,849.28	10.000	45,860.42		
	Total expenses	3,94,041.52	3,32,537.04	2) (3) rter ded 2023 (Unaudited) 2023 (Unaudited) 2,535.59 3,18,380.27 138.50 436.50 2,674.09 3,18,816.77 2,753.41 377.90 (35.36) 2,688.63) (3,423.88) 2,351.57 2,42,637.21 2,676.94 3,643.06 901.04 297.26 991.65 1,673.49 3,323.88 9,404.00 2,849.28 10,693.45 2,537.04 3,11,099.64 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,137.05 7,717.13 2,1	12,47,858.24		
3	Profit before exceptional items & tax	8.401.74			27.473.70		
4	Exceptional items	5,101.71	0,107.00	10.01010	27,470.70		
5	Profit before tax	8,401.74	5,137.05	7,717.13	27,473.70		
6	Tax expense Current tax	2,278.68	863.39		6,889.48		
	Deferred tax (credit)/charge	(200.26)	548.48	(314.97)	147.06		
7	Net Profit after tax but before the share in profit of Joint Venture	6,323.32	3,725.18		20,437.16		
8	Share in profit of Joint Venture	503.56	539.34	371.72	1,597.97		
9	Net profit for the period/year	6,826.88	4,264.52	6,199.05	22,035.13		
10	Other comprehensive (expenses)/ income			-186 [31:01]			
	(i) Items that will not be reclassified to profit or loss	(60.00)	(104.50)	(45.00)	(249.50)		
	(ii) Income tax relating to items that will not be reclassified to profit or loss	15,10	26.30	11.33	62.79		
	(iii) Share in other comprehensive income/ (expenses) of Joint venture	(1.92)	(9.70)	(0.03)	(9.78)		
11	Total comprehensive income	6,780.06	4,176.62	6,165.35	21,838.64		
12	Paid up equity share capital (Face value of Rs. 2/- each)	2,673.48	2,673.48	2,673.48	2,673.48		
13	Other Equity		70		2,18,116.05		
14	Earning per share (Face value of Rs.2/- each) not annualized Basic	5.11	3.19	4.64	16.48		
	Diluted	5.11	3.19	4.64	16.48		

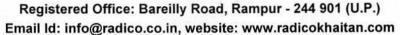






Radico Khaitan Limited

CIN: L26941UP1983PLC027278





Notes:

- The unaudited Consolidated financial results of the Company, its wholly owned subsidiary, its step-down subsidiaries and Joint Venture (the "Group") for the quarter ended June 30, 2023, ("the Statement") have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 3, 2023. The statutory auditors have expressed an unmodified conclusion on the Statement.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- As the Group's business activity falls within a single primary business segment, namely Alcohol and Alcoholic Beverages, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
- The figures of the last quarter of the previous year are the balancing figure between the audited figure for full financial year and the published unaudited year to date figure for nine months ended December 31, 2022.
- During the quarter, the Holding Company has granted 215,000 Stock Options to the eligible employees of the Holding Company as per the ESOP Scheme 2006 (the 'Scheme'). Each Option granted during the quarter shall entitle the holder to one equity share having face value of Rs. 2/- at an Exercise price of Rs. 1,015.37.
- The Nomination, Remuneration and Compensation Committee of the Company has, at its
 meeting held today i.e. August 3, 2023, allotted 33,838 equity shares of Rs. 2 each to the
 eligible employee upon exercise of stock options under the Employee Stock Option
 Scheme, 2006.
- 7. Figures of previous period/year have been regrouped/rearranged wherever necessary. The impact of the same is not material to the user of the Statement.

For Radico Khaitan Limited

Dr. Lalit Khaitan Chairman & Managing Director

DIN: 00238222

Place: New Delhi Date: August 3, 2023





S.no	Particulars	Sushmita Singha (DIN: 02284266)	Mr. Tushar Jain (DIN: 00053023)	Mr. Sharad Jaipuria (DIN: 00017049)		
1.	Reason for change viz. appointment, re- appointment, resignation, removal, death or otherwise	Re-appointment	Re-appointment	Re-appointment		
2.	Date of re- appointment	April 01, 2024	August 08, 2024	August 08, 2024		
3.	Term of reappointment	5 years effective from April 01, 2024 upto March 31, 2029, subject to the approval of the Shareholders.	5 years effective from August 08, 2024 upto August 07, 2029, subject to the approval of the Shareholders.	5 years effective from August 08, 2024 upto August 07, 2029, subject to the approval of the Shareholders.		
4.	Disclosure of relationships between directors	NA	NA	NA ·		
5.		Ms. Sushmita Singha is a post graduate in English from Patna University and holds diploma in Urban Town Planning from the Human Settlement Management Institute (HSMI), New Delhi and Certification Course in Enhancement of Managerial Capability from the Indian Institute of Management (IIM), Lucknow. She is a social entrepreneur with over 35 years of experience in the development sector. Ms. Sushmita Singha was associated as the Sr. Vice President of Sulabh International Social Service Organization and was responsible for National & International projects on Water & Sanitation and capacity building. Ms. Sushmita Singha integrated her deep commitment and understanding of social and human values in the corporate world and has done great work with following as: Founder - MA My Anchor Foundation Trustee Member - Online Giving Foundation India, Founder - JAL Water Museum Co-Founder - Udaipur Tales International Storytelling Festival. Member - Vikram Sarabhai Foundation amongst others. Life member - INTACH. Ms. Singha has worked with Kabul Municipality, Afghanistan on behalf of Ministry of External Affairs, Government of India and was Member of the UN Task Force - Millennium Development Committee for Water, Sanitation and Capacity building as one of the global experts. She was also Member of Expert panel, UNDP at New York, Nairobi, Dakar amongst and as Expert, UN World Water forum, Mexico.				

Ms. Singha has worked with Government of India and State Governments as Member & Expert of various committees. She has received many awards Nationally & Internationally and authored articles & stories and published a book.

Mr. Tushar Jain

Mr. Tushar Jain holds degree in M. Sc (Economics) and MBA in Finance from the Birla Institute of Technology & Science (BITS Pilani). Mr. Jain is also a Certified Irrigation Auditor from the American Irrigation Association. He is an entrepreneur with over 25 years of industry experience and is currently the Managing Director of Automat Industries Private Limited. During his illustrious career, Mr. Jain has won several awards in recognition of his services, namely:

- 4th National Awards for Technology Innovation from Ministry of Chemicals & Fertilizers in the year 2013-14.
- Best entrepreneur in Medium Sector across industries by ET Now in the year 2013.
- National Award by Ministry of Micro, Small & Medium Enterprises for Product/Process Innovation in the year 2015.
- 7th Plasticon Awards for Best Entrepreneur by Plast India Foundation in the year 2014-15.
- The Economic Times Polymers Awards for Technological innovation in Fertilizer Tank in the year 2017.
- The Economic Times Polymer Awards for Technological innovation in Hydro Cyclone in the year 2018.
- Nominated as senior member of European Irrigation Association.

Mr. Sharad Jaipuria

Mr. Sharad Jaipuria has over 40 years of experience in managing various industries including Textiles, Renewable Energy, Sugar & Publication. He is currently the Chairman & Managing Director of Ginni International Limited, a composite textile mill and the Chairman of Integral Education Society that runs premier management institutions and schools across India. He also holds the following positions in various companies, associations and bodies:

- · President Denim Manufacturers Association
- Director Shishir Finstock Private Limited
- Director- Possibility Edutech Private Limited
- Director- Jaipuria Educational Services Private Limited
- · Director Borodrill Commercial Company Private Limited
- Former President PHD Chamber of Commerce & Industry
- Former Chairman Export Promotion Council for EOUs & SEZ Units
- Former President Northern India Textile Mills Association
- · Member World President Organization

Mr. Jaipuria is also member/trustee of various philanthropic & religious Trust/Societies.

