



**MGMA & CO.**  
Chartered Accountants

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Ref. No. ....

## INDEPENDENT AUDITOR'S REPORT

The Shareholders of

M/s DESTIHOMZ BUILDWELL PRIVATE LIMITED

### Report on the Financial Statements

#### Opinion

We have audited the accompanying consolidated financial statements of M/S DESTIHOMZ BUILDWELL PRIVATE LIMITED ("the Company" which comprise the Balance Sheet as at 31<sup>st</sup> March, 2023, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the company as at March 31, 2022, its Profit(or Loss) for the year ended on that date.

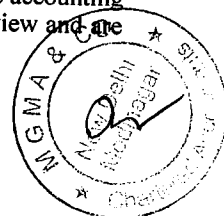
#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The board of directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

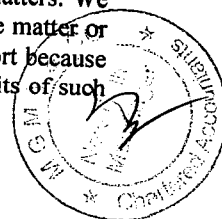
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Since the company's turnover as per audited financial statement is less than Rs. 50 Crores and its borrowing from banks/FI is less than Rs. 25 Crores, the company is exempted from getting an audit opinion with respect to adequacy of internal controls over financial controls over financial reporting of the company and the operating effectiveness of such control vide notification dated June 13, 2017. So, as per section 143(3)(i) of the Companies Act, 2013 read with notification dated June 13, 2017, we are not required to express our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



## Report on Other Legal and Regulatory Requirements

- A. Companies (Auditor's Report) Order, 2020("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, enclosed as per Annexure-1 to the extent applicable.
- B. As required by Section 143(3) of the Act, we report that :
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of consolidated financial statements;
  - d) In our opinion, aforesaid Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of the written representations received from the directors as on **March 31, 2023**, taken on record by the Board of Directors, none of the director is disqualified as on **March 31, 2023**, from being appointed as a director in terms of section 164(2) of the Act;
  - f) With respect to the adequacy of the internal financial control with respect to the financial statement of the company and operating effectiveness of such control, we give our separate report in "Annexure-1"
  - g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
  - i) the Company does not have any pending litigations in the said financial year impacting its financial position, in its financial statements;
  - ii) The Company has not maintained any provisions as per the required applicable law or accounting standards for material foreseeable losses, as the company does not have any long-term contracts including derivative contracts;
  - iii) The Company is not required to transfer any amount to Investors Education and Protection Fund.

PLACE: New Delhi  
DATE : 22/05/2023

For **M G M A & CO.**  
Chartered Accountants  
FRN: 010479C

(C. A. Mukesh Gupta)  
Partner

M.No. 096832

UDIN: 23096832 B6UYVP 3335

**“ANNEXURE-1” REFERRED TO THE INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF DESTIHOMZ BUILDWELL PRIVATE LTD ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31.03.2023**

- (i) (a) (A) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) whether the company is maintaining proper records showing full particulars of intangible assets;
- (b) whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;
- (c) whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof in the format below:-

Description of property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held – indicate range, where appropriate	Reason for not being held in name of company*
-	-	-	-	-	*also indicate if in dispute

(d) whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;

(e) whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under, if so, whether the company has appropriately disclosed the details in its financial statements;

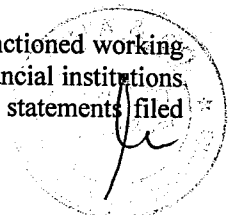
**Auditor Observation :** the Company maintaining proper records showing full particulars, including quantitative details and situation of Property, plant and machine, verified by management at regular intervals. Title deeds of all the immovable properties are in the name of company.

During the year company has not revalued its property, tangible assets or intangible asset.

According to the information and explanation provided to us there is no pending proceeding against the company under the Benami transaction (Prohibition) act 1988(45 of 1988) and rules made there under.

- (ii) (a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;

(b) whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed



by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details;

**Auditor Observation:** the Company does not have any inventory and also does not have working capital limit from bank. So, this point is not applicable to the company.

- (iii) whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,-

(a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-

- (A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;

**Auditor Observation:** During the year Company has not given any loan or advance in nature of loan. As per management, during the year company has not given any guarantee or securities.

- (B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;

**Auditor Observation:** During the year Company has not given any loan or advance in nature of loan. As per management, during the year company has not given any guarantee or securities.

(b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

(c) in respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;

(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;

(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];

(f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;

**Auditor Observation:** During the year Company has not given any loan or advance in nature of loan. As per management, during the year company has not given any guarantee or securities.

- (iv) in respect of loans, investments, guarantees, and security, whether provisions of sections 185 and 186 of the Companies Act have been complied with, if not, provide the details thereof;

**Auditor Observation:** According the information and explanation provided to us, company has complied with the provisions of section 185 and 186 of the Act.



- (v) in respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made there under, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not;

**Auditor Observation:** In our opinion and According to the information and explanation provided to us the company has not accepted any deposit from public within the provision of section 73 to 76 of the Act. Further as informed that no order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal

- (vi) whether maintenance of cost records has been specified by the Central Government under sub- section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained;

**Auditor Observation:** the Central Government has not prescribed the maintenance of cost records under sub- section (1) of section 148 of the Companies Act, which are applicable to any product/activity of the company. So this point is not applicable to the company.

- (vii) (a) whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;
- (b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute);

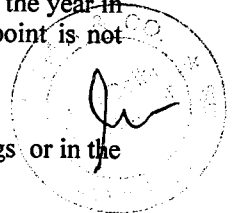
**Auditor Observation :** In our opinion and according to the information and explanation provided to us company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.

Company does not have any disputed statutory dues outstanding as on the last day of the financial year concerned for a period more than 6 month from the date the became due.

- (viii) whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year;

**Auditor Observation :** According the information and explanation provided to us during the year the Company does not have surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). So this point is not applicable to the company.

- (ix) (a) whether the company has defaulted in repayment of loans or other borrowings or in the



payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as per the format specified.

(b) whether the company is a declared wilful defaulter by any bank or financial institution or other lender;

(c) whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;

(d) whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated;

(e) whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;

(f) whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised;

**Auditor Observation:** In our opinion and According the information and explanation provided to us during the year the company has not taken any loan from any lender including Bank or financial institutions. So this point is not applicable to the company.

(x) (a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;

(b) whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;

**Auditor Observation:** During the year, the Company has not made any IPO, Preferential allotment or private placement of shares or fully of partly convertible debentures. So this point is not applicable to the company.

(xi) (a) whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated;

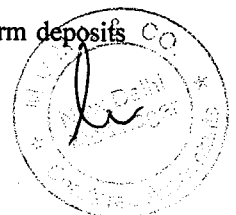
(b) whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;

**Auditor Observation:** To the best of our knowledge and According the information and explanation provided to us, No fraud by the company and no material fraud on the company by its officers or employee has been noticed or reported during the year. As per information provided to us, company does not have received any complaints.

(xii) (a) whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability;

(b) whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;







- (xviii) whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;

**Auditor Observation:** During the year there no resignation of statutory auditor. So this point is not applicable to the company.

- (xix) on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

**Auditor Observation:** In our opinion and according the information and explanation provided to us there is no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date

- (xx) (a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;

(b) whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;

**Auditor Observation:** In our opinion and according the information and explanation provided to us section 135 of the act does not applicable to the company. So this point is not applicable to the company.

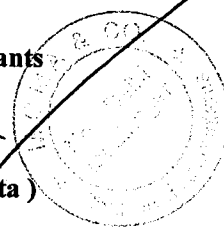
- (xxi) whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.

**Auditor Observation:** this report is on standalone financial statements of the company. So this point is not applicable.

PLACE: New Delhi  
DATE :22/05/2023

For, MGMA & Co.  
Chartered Accountants  
FRN: 010479C

(C. A. Mukesh Gupta)  
Partner  
M.No. 096832



**"ANNEXURE 1" REFERRED TO THE INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF M/S DESTIHOMZ BUILDWELL PRIVATE LIMITED ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31.03.2023.**

**(Report on the Internal Financial controls under clause (i) of section 143 (3) of the Companies Act, 2013)**

We have audited the internal financial controls over financial reporting of **M/S DESTIHOMZ BUILDWELL PRIVATE LIMITED** (the Company) as of **31 March, 2023** in conjunction with our audit of the financial statements of the company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act 2013 ("the Act").

**Auditors' Responsibility**

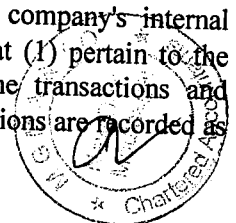
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

**Meaning Of Internal Financial Controls over Financial Reporting**

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as



necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

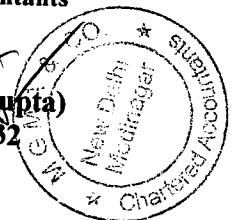
### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **31 March 2023**, based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by ICAI.

**PLACE: New Delhi**  
**DATE : 22/05/2023**

**For M G M A & CO.**  
**Chartered Accountants**

**(CA Mukesh Gupta)**  
**M.No. 096832**  
**Partner**



**DESTIHOMZ BUILDWELL PRIVATE LIMITED**  
**H.NO. 101, ADARSH COLONY, CIVIL LINES, RAMPUR-UP-244901**  
**CIN : U70200UP2021PTC143341**

**BALANCE SHEET AS AT 31st MARCH 2023**

Amount Rs. (in 000s)

PARTICULARS	Note no.	AS AT 31.03.2023	AS AT 31.03.2022
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders's Funds</b>			
(a)Share Capital	1	100.00	100.00
(b)Reserve & Surplus	2	(11.29)	(18.48)
<b>2 Share appication money pending allotment</b>		-	-
<b>3 Non-Current Liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deffered Tax Liabilities		-	-
(c) Other Long- term liabilities	3	21,898.87	22,500.00
(d) Provisions		-	-
<b>4 Current Liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables -Advance-Others		-	-
(c) Other current-liabilities		-	-
(d) Short-term provisions	4	13.33	15.00
(e) Provisions		-	-
		<b>22,000.91</b>	<b>22,596.52</b>
<b>B ASSETS</b>			
<b>1 Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible Assets	5	21,039.07	-
(ii) Intangible Assets		-	-
(iii) Capital Workin progress		-	-
(iv) Intangible assets under development		-	-
(v) Capital Assets held for sale		-	-
(b) Non-current investments		-	-
(c) Deffered Tax assets		-	-
(d) long-term loan and advances		-	-
(e)Other non-current assets	6	266.80	21,107.00
<b>2 Current Assets</b>			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalent s	7	617.63	1,482.11
(e) Short-term loans and advances		-	-
(f) Other current assets	8	77.41	7.41
		<b>22,000.91</b>	<b>22,596.52</b>
		-	-

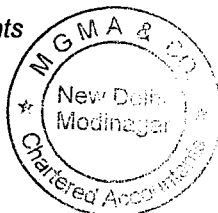
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

11

Schedules form an integral part of accounts  
As per our report of even date Attached  
for **M G M A & CO.**

Chartered Accountants  
FRN 010479C

(CA Mukesh Gupta)  
Partner  
M.No. 096832



Place: New Delhi  
Date: 22.05.2023

UDIN 23096832 B9UYVP3335

*(Signature)*

Director  
**ANIL SHARMA**  
Kumar  
DIN: 01609133

*(Signature)*

Director  
**INDERPAL**  
SINGH  
DIN: 09103531

**DESTIHOMZ BUILDWELL PRIVATE LIMITED**  
**H.NO. 101, ADARSH COLONY, CIVIL LINES, RAMPUR-UP-244901**  
**CIN : U70200UP2021PTC143341**  
**PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2023**

PARTICULARS	Note no.	YEAR ENDING	
		31.03.2023 Rs. (in 000s)	31.03.2022 Rs. (in 000s)
<b>C INCOME</b>			
Revenue from operations		-	-
Other Income	9	70.00	-
		<b>70.00</b>	<b>-</b>
<b>D EXPENDITURE</b>			
(a) Cost of material consumed		-	-
(b) Purchase of Stock in Trade		-	-
(c) Changes in Inventories		-	-
(d) Employee benefit cost		-	-
(e) Finance cost		-	-
(f) Depreciation		-	-
(g) Other Expenses	10	61.48	18.48
		<b>61.48</b>	<b>18.48</b>
Profit before Tax		8.522	(18.48)
Provision For tax		(1.33)	-
Profit after Tax		<b>7.19</b>	<b>(18.48)</b>

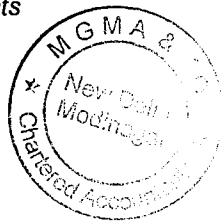
**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

11

Schedules form an integral part of accounts  
As per our report of even date Attached  
for **M G M A & CO.**

Chartered Accountants  
FRN 010479C

(CA Mukesh Gupta)  
Partner  
M.No. 096832



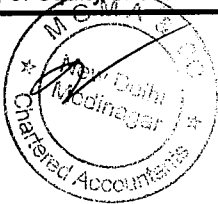
Place: New Delhi  
Date: 22.05.2023

Director  
**ANIL SHARMA**  
EUMARL  
DIN: 01609133

Director  
**INDERPAL SINGH**  
DIN: 09103531

**DESTIHOMZ BUILDWELL PRIVATE LIMITED**  
**H.NO. 101, ADARSH COLONY, CIVIL LINES, RAMPUR-UP-244901**  
**CIN : U70200UP2021PTC143341**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2023**  
**AND PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDING 31st MARCH 2023**

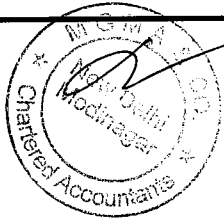
PARTICULARS	Note no.	AS AT 31.03.2023 Rs. (in 000s)	AS AT 31.03.2022 Rs. (in 000s)
<b>Authorised Share Capital</b> A ) 10000 Equity Shares of Rs.10/- each		100.00	100.00
<b>Issued &amp; Subscribed Equity Capital</b> A ) 10000 Equity Shares of Rs. 10/- each		100.00	100.00
<b>Paid-up Capital</b> A ) 10000 Equity Shares of Rs. 10/- each	1	100.00	100.00
		100.00	100.00
<b>(i) Reconciliation of shares outstanding at the beginning of the year and at the end of the</b>		<b>No. of shares</b>	<b>Amount</b>
<b>Equity Shares</b> At beginning of the period		10,000	100.00
shares issued during the year	-		-
<b>Outstanding at the end of the year</b>	-	<b>10,000</b>	<b>100.00</b>
<b>(ii) Terms / rights attached to equity shares</b>			
The company has only one class of equity shares. Each holder of equity share is entitled to one vote per share. The dividend proposed by the board is subject to approval by the shareholders in the In the event of liquidation of the company , the holders of the equity shares shall be entitled to receive remaining assets of the company , after The distribution will be made in the proportion of holding of equity shares.			



Details of shares held by each shareholder holding more than 5% shares:					
Name of Share Holders		As at 31st March 2023		As at 31st March 2022	
		No. of Share	% of Shares held	No. of Share	% of Shares held
1 Radico Spritizs India Private Limited		9999	99.99%	9999	99.99%
2 Govinda Garg Jointly with Radico Spiritzs India Pvt Ltd		1	0.01%	1	0.01%

Details of Equity Share holding of Promoters at the end of year					
Name of Share Holders		No. of Share	% holding of shares		% change in holding
1 Radico Spritizs India Private Limited		9999	99.99%		0.00%
2 Govinda Garg Jointly with Radico Spiritzs India Pvt Ltd		1	0.01%		0.00%

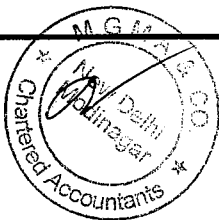
<b>Reserve &amp; Surplus</b>	2				
Opening Balance			(18.48)		-
Profit/Loss During The Year			7.19		(18.48)
			<b>(11.29)</b>		<b>(18.48)</b>
<b>Other Long term Liabilities</b>	3				
Capital Advance from Radico Spritizs India Pvt Ltd for purchase of land			21,898.87		22,500.00
			<b>21,898.87</b>		<b>22,500.00</b>
<b>Short Term provisions</b>	4				
Audit Fee payable			12.00		12.00
Provision for tax			1.33		-
Professional Fee Payable			-		3.00
			<b>13.33</b>		<b>15.00</b>



**DESTIHOMZ BUILDWELL PRIVATE LIMITED**  
**H.NO. 101, ADARSH COLONY, CIVIL LINES, RAMPUR-UP-244901**  
**CIN : U70200UP2021PTC143341**

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2023**  
**AND PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDING 31st MARCH 2023**

PARTICULARS	Note no.	AS AT 31.03.2023 Rs. (in 000s)	AS AT 31.03.2022 Rs. (in 000s)
<b>Tangible Assets</b>	5		
Free Hold Land		21,039.07	-
		<b>21,039.07</b>	-
<b>Other Non-Current Assets</b>	6		
Capital Advance for purchase of land:			19,857.00
Advances for Land purchase		-	1,250.00
Advance stamp duty for Land purchase		266.80	
		<b>266.80</b>	<b>21,107.00</b>
<b>Cash and cash equivalents</b>	7		
Cash in hand		100.00	100.00
Bank Balance		517.63	1,382.11
		<b>617.63</b>	<b>1,482.11</b>
<b>Other Current Assets</b>	8		
Preliminary Exp to the extent not written off		7.41	7.41
Radico Khaitan Ltd - Lease Rent Receivable		70.00	
		<b>77.41</b>	<b>7.41</b>
<b>Other Income</b>	9		
Income on Lease Rent		70.00	-
		<b>70.00</b>	-
<b>Other Expenses</b>	10		
Audit Fee		12.00	12.00
Professional Fee		47.80	3.00
Legal Expenses.		1.50	
Bank Charges		0.18	3.48
		<b>61.48</b>	<b>18.48</b>







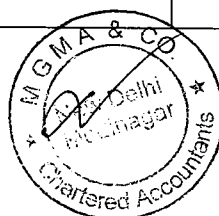
6. Related parties Disclosure (AS-18):  
Details of Related parties

Related Party	Current year	Previous year
Holding Company	Radico Spritzs India Pvt ltd	Radico Spritzs India Pvt ltd
Ultimate Holding Co.	Radico Khaitan Ltd	Radico Khaitan Ltd
Subsidiary Company	NIL	NIL
Key Mangement Personal & Directors	Anil Kumar Sharma Inder pal Singh	Anil Kumar Sharma Inder pal Singh
Associate Company	Nil	Nil
Private company in which director is member or Director	Accomreal Builders Pvt Ltd	Accomreal Builders Pvt Ltd

	<u>Current Year</u>	<u>Previous Year</u> <u>Amount (Rs,000)</u>
<b>Transaction with related parties</b>		
Capital Advance from holding company	21898.87	22500.00
Lease rent received from Ultimate holding Co.	70.00	-----

7. Details of dues to micro and small enterprises as defined under the MSMED Act, 2006-  
*There is no amount outstanding to any MSME entity*

Particulars	March 31, 2023	Marc 31, 2022
The Principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	Nil	Nil
Total amount due to micro and small enterprises	Nil	Nil
Interest due on above	Nil	Nil
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	Nil	Nil
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006.	Nil	Nil



The amount of interest accrued and remaining unpaid at the end of each accounting year	Nil	Nil
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006	Nil	Nil

**8. Earning Per Share (AS-20)**

**Amount (Rs.)**

Profit after tax	7192/-	(-)18481/-
No. of Shares	10000	10000
EPS	0.72	(-)1.85

For M G M A & Co  
Chartered Accountants

( CA Mukesh Gupta )

Partner

M.No. 096832

Place: New Delhi

Date: 22/05/2023



*ASheerma*

Director

ANIL KUMAR  
SHARMA

DIN: 01609133

*Inderpal Singh*

Director

INDERPAL  
SINGH

DIN: 09103531